

M06-09959

Klamath County, Oregon

05/17/2006 12:02:48 PM

Pages 1 Fee: \$21.00

Rescission of Notice of Default

Re: Trust Deed from
David B. Petersen Grantor
To
Northwest Trustee Services, Inc. Trustee

After Recording Return to
Attn: Kathy Taggart
Northwest Trustee Services, Inc.
P.O. Box 997
Bellevue, WA 98009-0997

1st-821329
Reference is made to that certain trust deed dated 01/29/04 in which David B. Petersen was grantor, First American Title Company was trustee and Whidbey Island Bank was beneficiary and recorded 02/03/04, as Vol M04 Page 06571 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

The W1/2 SW1/4 Section 3, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

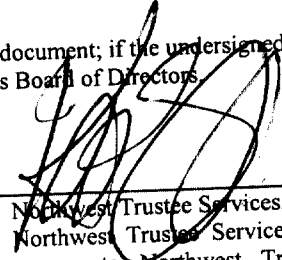
Commonly Known As: 31700 Transformer Road Malin, OR 97632-9762

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 9/2/04, in the mortgage records of Klamath County, as Volume M04 Page 58832.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: May 15, 2006


Northwest Trustee Services, Inc., Trustee
Northwest Trustee Services, Inc. is successor by merger to Northwest Trustee Services, PLLC (formerly known as Northwest Trustee Services, LLC)

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Kathy Taggart is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 5/15/06

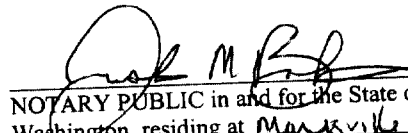
JUSTIN M. BOTCHEK

STATE OF WASHINGTON

NOTARY — — PUBLIC

MY COMMISSION EXPIRES 01-17-10

File Number: 7307.21952


NOTARY PUBLIC in and for the State of
Washington, residing at Marionville
My commission expires 1-17-10

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