

After recording, mail to:

Melvin D. Ferguson  
Attorney at Law  
514 Walnut Avenue  
Klamath Falls, Oregon 97601

Send tax statements to:

Cheryl Graham  
3332 Bruce Drive  
South Lake Tahoe, California 96150

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**BARGAIN AND SALE DEED**

Cheryl Graham, Grantor, conveys to Cheryl L. Graham and John L. Graham, husband and wife, Grantees, the following described real property:

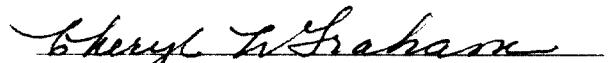
The Easterly one-half of Lot 15 in Block 2 of Bryant Tract No. 2 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

Map: R-3809-034DD-04600-000

There is no true and actual consideration for this conveyance; this conveyance is done for estate planning purposes.

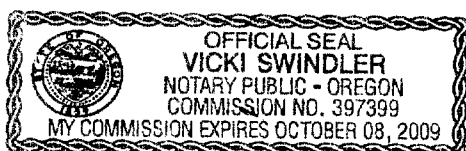
BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

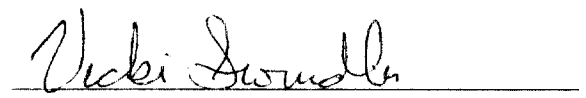
Dated this 15 day of May, 2006.

  
Cheryl Graham

STATE OF OREGON            )  
  ) ss.  
County of Klamath         )

Personally appeared the above-named Cheryl Graham and acknowledged the foregoing instrument to be her voluntary act. Before me this 15 day of May, 2006.



  
Notary Public for Oregon  
My commission expires: 10-8-09