



After recording return to:

Kent Pederson
1143 Pine Street
Klamath Falls, OR 97601

Until a change is requested all
tax statements shall be sent to
The following address:

Kent Pederson
1143 Pine Street
Klamath Falls, OR 97601

Escrow No. MT71872-MS
Title No. 0071872

SWD

STATUTORY WARRANTY DEED

Thomas B. Yates and Georgia Ann Polley, who also appears of record as Georgia Ann Yates, not as tenants in common, but with the right of survivorship, Grantor(s) hereby convey and warrant to **Kent Pederson**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon free of encumbrances except as specifically set forth herein:

The Easterly 60 feet of Lot 39 of ELMWOOD PARK, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3909-014BC-01100-000 Key No: 572400

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **\$61,000.00**.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

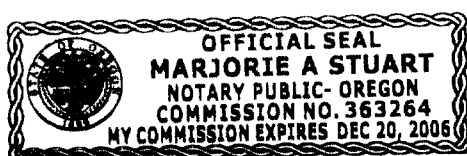
Dated this 22nd day of May, 2006

Thomas B. Yates
Thomas B. Yates

By Georgia Ann Polley
Ann Polley, his attorney in fact
Georgia Ann Polley
Georgia Ann Polley

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on 5/22, 2006 by Georgia Ann Polley, individually and as Ann Polley, as attorney in fact for Thomas B. Yates.



[Signature]
(Notary Public for Oregon)
My commission expires 12/20/06

21.00