M06-10277

Klamath County, Oregon 05/22/2006 12:23:20 PM

Pages 1 Fee: \$21.00

Rescission of Notice of Default	
Re: Trust Deed from Kevin J. Adams and Corrine K. Adams, husband and wife	Grantor
To	
Northwest Trustee Services, Inc.	Trustee
After Recording Return to Attn: Vonnie McElligott Northwest Trustee Services, Inc. P.O. Box 997 Bellevue, WA 98009-0997	

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Reference is made to that certain trust deed dated 07/25/05 in which Kevin J. Adams and Corrine K. Adams, husband and wife was grantor, First American Title was trustee and Mortgage Electronic Registration Systems, Inc. solely as nominee for PHH Mortgage Corporation was beneficiary and recorded 08/11/05, as Volume M05 Page 61737 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Being Lot Number 11 and the Westerly five feet of Lot 10 Block 27 in Hot Springs addition of Klamath County records. Commonly Known As: 1830 Melrose Street Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 04/24/06, in the mortgage records of Klamath County, as MO6-07950.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: May 10, 2006

Northwest Trustee Services, Inc., Trustee

Northwest Trustee Services, Inc. is successor by merger to Northwest Trustee Services, PLLC (formerly known as Northwest Trustee Services, LLC)

STATE OF WASHINGTON)
) ss
COUNTY OF KING)

Jeff Stenman

I certify that I know or have satisfactory evidence that _______ is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: May 10

KEN L. PATNER

STATE OF WASHINGTON

NOTARY - - - PUBLIC

MY COMMISSION EXPIRES 01-30-10

NOTARY PUBLIC in and for the State of

Washington, residing at

My commission expires

File Number:

7283.25750

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