

Grantor's Name and Address
DARYL LEE ORTIS, TRUSTEE
ANDREW J. ORTIS LIVING TRUST
DATED JUNE 29, 2001
PO BOX 701
CHILOQUIN, OREGON 97624

Grantee's Name and Address
DARYL L. ORTIS AND
JACQUELINE S. ORTIS, TRUSTEES
ORTIS LOVING TRUST
DATED MARCH 31, 2003
PO BOX 701
CHILOQUIN, OREGON 97624

After recording, return to:
JAMES H. SMITH, ATTORNEY AT LAW
711 BENNETT AVENUE
MEDFORD, OREGON 97504
Until requested otherwise, send all tax statements to:
DARYL L. ORTIS
JACQUELINE S. ORTIS
PO BOX 701
CHILOQUIN, OREGON 97624

M06-10365

Klamath County, Oregon

05/23/2006 11:11:57 AM

Pages 2 Fee: \$26.00

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that DARYL LEE ORTIS, TRUSTEE, OR HIS SUCCESSORS IN TRUST, UNDER THE ANDREW J. ORTIS LIVING TRUST DATED JUNE 29, 2001, hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by DARYL L. ORTIS AND JACQUELINE S. ORTIS, TRUSTEES, OR THEIR SUCCESSORS IN TRUST UNDER THE ORTIS LOVING TRUST DATED MARCH 31, 2003, AND ANY AMENDMENTS THERETO, hereinafter called grantee, does hereby grant, bargain, sell and convey unto grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

SEE ATTACHED EXHIBIT "A"

The liability and obligations of the Grantor to Grantee and Grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that would be available to Grantor under any policy of title insurance issued to the Grantor at the time Grantor acquired the property. The limitations contained herein expressly do not relieve Grantor of any liability or obligation under this instrument, but merely define the scope, nature and amount of such liability or obligations.

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

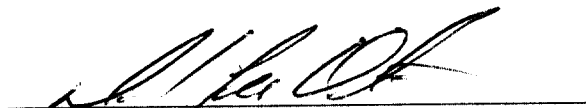
And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except: NONE, and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 0.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument this ____ day of _____, 2006, if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

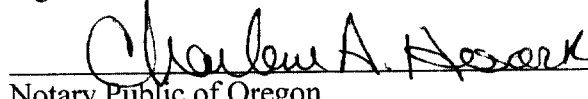


DARYL LEE ORTIS, TRUSTEE

ANDREW J. ORTIS LIVING TRUST DATED JUNE 29, 2001

State of Oregon)
 : ss.
County of Klamath)

Before me this 27th day of April, 2006, personally appeared DARYL LEE ORTIS, TRUSTEE, and acknowledged the foregoing instrument to be his voluntary act and deed.



Notary Public of Oregon

My Commission expires: 09/30/06

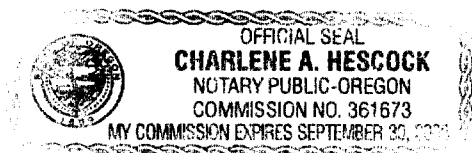


EXHIBIT "A"

PARCEL 1: (280 N. Laguna)

Lots 1 and 2 of Block 5, DIXON ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, and the furniture located therein.

SUBJECT TO: Sewer and water use charges, if any, due to the City of Klamath Falls. Conditions and restrictions as contained in Deed recorded in Volume 70, page 624, Deed Records of Klamath County, Oregon.

PARCEL 2: (125 N. Laguna)

Lots 9 and 10, Block 13, DIXON ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 3: (310 N. Laguna)

Beginning at a stake on the North line of Lot 5 in Block 4, Dixon Addition to Klamath Falls, Oregon, which stake is midway between the Northwest and Northeast corners of said Lot 5; thence Easterly along the North line of said Lot 5, 69.55 feet, more or less, to the original stake at the Northeast corner of said Lot 5; thence Southeasterly 50 feet, more or less along Laguna Street to the Southeasterly corner of said lot; thence Westerly along the Southerly line of said Lot 5, 69.42 feet; thence Northwesterly and parallel to Laguna Street 50 feet, more or less to the place of beginning, being the East half of Lot 5 of said Block 4, DIXON ADDITION TO THE CITY OF KLAMATH FALLS, OREGON.

PARCEL 4: (2137 Warring Street)

East half of Lot 6, Block 4, Dixon Addition to the City of Klamath Falls.

PARCEL 5: (Vacant lot)

Lot 7 in Block 3 of DIXON ADDITION to the City of Klamath Falls, Klamath County, Oregon.

PARCEL 6 (Chiloquin property)

Parcel 1 and Parcel 2 of Major Land Partition 40-83 situated in the N1/2N1/2SW1/4 of Section 36, Township 34 South, Range 8, E. W. M., Klamath County, Oregon.