M06-11078

Klamath County, Oregon 06/01/2006 09:41:49 AM Pages 2 Fee: \$51.00

MEMORANDUM OF OPTION

AND

AGREEMENT OF PURCHASE AND SALE

DATE:

May 23, 2006

("Effective Date")

IROM:

Robert W. And Jan M. Apland and Michael A. & Michelle D. Sorini

("Owner")

70:

James L. And Ollie M. Glusing

("Optionee")

WHEREAS, the parties hereto have entered into an agreement granting to Optionce the nght to purchase real property located in Klamath County, Oregon more particularly described as set forth in Exhibit "A" attached hereto.

which Option allows Optionee to exercise the Option within two (2) years of the Effective Date; and

WHEREAS, the parties hereto wish to give notice of this Option to the Public.

ames L. Glusing

Offic M. Glusing

STATE OF GREGON, County of Klamath)ss. Twolumve

Personally appeared the above named Robert W. And Jan M. Apland and Michael A. & Michelle

D. Sorini and acknowledge the foregoing instrument to be their voluntary and and deed

(SEAL)

Notary Public for On

STATE OF OREGON, County of Klamath)ss.

Personally appeared the above named James L. and Ollie M. Glusing and acknowledge the foregoing (X)

instrument to be their voluntary act and deed.



Before me

EXHIBIT "A"

Lot 4, Block 3, DIXON ADDITION NO. 2 to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.