

M06-11273

Klamath County, Oregon

06/02/2006 03:12:58 PM

Pages 2 Fee: \$26.00

RECORDING COVER SHEET

THIS COVER SHEET HAS BEEN PREPARED BY THE
PERSON PRESENTING THE ATTACHED INSTRUMENT
FOR RECORDING. ANY ERRORS IN THIS COVER SHEET
DO NOT AFFECT THE TRANSACTION(S) CONTAINED
IN THE INSTRUMENT ITSELF.

HTC-13910-1716

After Recording Return To:

The Pennbrook Company
250 N. W. Franklin Ave, Suite 204
Bend, OR 97701

1. Name(s) of the Transaction(s):

Statutory Warranty Deed

Re-recording

Re-recorded to correct legal
description previously recorded
in M06-07830.

2. Direct Party (Grantor):

Running Y Resort, Inc., an Oregon Corporation

3. Indirect Party (Grantee):

The Pennbrook Company, an Oregon corporation

4. True and Actual Consideration Paid:

AMERITITLE has recorded this
instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

5. Legal Description:

Lots 1300 - 1311 within the plat of Tract 1444, Running Y Resort Phase
4, 4th Addition recorded March 22, 2006 in the office of the County
Recorder, Klamath County, Oregon.

210.002R

Re-record to correct legal description
previously recorded in M06-07830
STATUTORY WARRANTY DEED

M06-07830
Klamath County, Oregon
04/21/2006 02:13:08 PM
Pages 1 Fee: \$21.00

RUNNING Y RESORT, INC., an Oregon corporation, Grantor, conveys and warrants to THE PENNBROOK COMPANY, an Oregon corporation, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lots ~~1300~~¹³¹¹ within the plat of Tract 1444, Running Y Resort Phase 4, 4th Addition recorded March 22, 2006 in the office of the County Recorder, Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 6 of Eagles Landing to Running Y Ranch Resort recorded April 21, 2006, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$780,000.00.

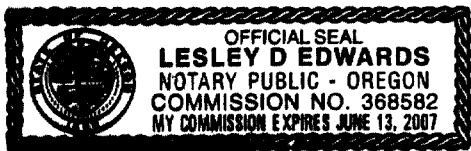
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" RUNNING Y RESORT, INC., an Oregon corporation

BY *J. D. C. Andrews*
Its *G. M.*

STATE OF OREGON)
) ss.
COUNTY OF DESCHUTES)

The foregoing instrument was acknowledged before me this 21st day of April, 2006 by Todd Andrews, the General Manager of RUNNING Y RESORT, INC., an Oregon corporation.



WITNESS my hand and official seal

Lesley D. Edwards
NOTARY PUBLIC FOR OREGON
My commission expires: 4/13/2007

GRANTOR

Running Y Resort, Inc.
5119 Running Y Road
Klamath Falls, OR 97601

GRANTEE

The Pennbrook Company
250 NW Franklin Avenue, Suite 204
Bend, OR 97701

AFTER RECORDING RETURN TO:

The Pennbrook Company
250 N.W. Franklin Ave., Suite 204
Bend, OR 97701

Until a change is requested, all tax
statements shall be sent to:

The Pennbrook Company
250 N.W. Franklin Ave., Suite 204
Bend, OR 97701

2/24
c/o Michelle