

Send Tax Statements to Grantee at:
Squaw Creek Equities, Inc.
844 NW Redwood Place
Redmond, OR 97756

M06-11389
Klamath County, Oregon
06/06/2006 09:40:27 AM
Pages 1 Fee: \$21.00

After Recording return to:
Babb Heatherman LLP
PO Box 8
Bend, OR 97709

BARGAIN AND SALE DEED

Chemult Oil Company, an Oregon corporation, Grantor, conveys to Squaw Creek Equities, Inc., an Oregon corporation, Grantee, the following described real property:

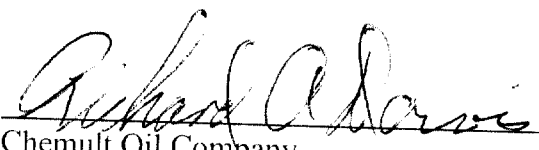
Lots One (1), Two (2) and Three (3) in Block Five (5), Chemult, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Identification Number: R-2708-21CB-01500-000

The true consideration for this conveyance is NONE.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses and to determine any limits on lawsuits against farming or forest practices as defined in ORS 30.930.

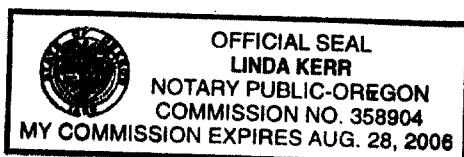
DATED this 2 day of June, 2005.

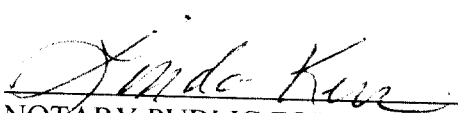

Chemult Oil Company
By Richard Davis, President

STATE OF OREGON)
) ss.
County of Deschutes)

Personally appeared before me the above named Richard Davis as President of Chemult Oil Company, an Oregon corporation, and acknowledged the foregoing instrument to be his/her/their voluntary act and deed.

Before me this 2 day of June, 2005.




NOTARY PUBLIC FOR OREGON

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