



After recording return to:
Bob's Excavating, Inc.
5800 Airway Dr.
Klamath Falls, OR 97603

Until a change is requested all tax statements
shall be sent to the following address:
Bob's Excavating, Inc.
Address as shown above.

File No.: 7021-778683 (MTA)
Date: May 09, 2006

M06-11440

Klamath County, Oregon

06/06/2006 12:48:30 PM

Pages 3 Fee: \$31.00

STATUTORY WARRANTY DEED

PETER R. O'NEILL and ESTHER Y. O'NEILL, Grantor, conveys and warrants to **BOB'S EXCAVATING, INC., an Oregon Corporation**, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

See Legal Description attached hereto as Exhibit A and by this reference incorporated herein.

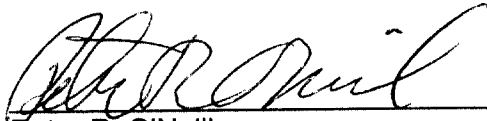
This property is free from liens and encumbrances, EXCEPT:

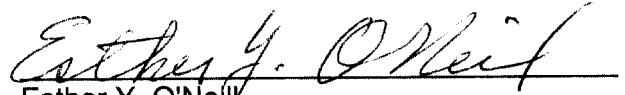
1. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.

The true consideration for this conveyance is **\$185,000.00**. (Here comply with requirements of ORS 93.030)

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

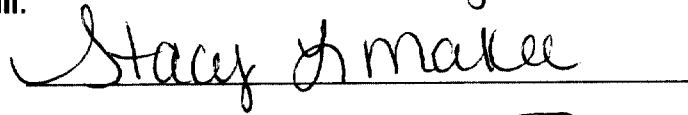
Dated this 25th day of may, 2006.


Peter R. O'Neill


Esther Y. O'Neill


STATE OF Oregon)
)ss.
County of Klamath)

This instrument was acknowledged before me on this 25th day of May, 2006
by **Peter R. O'Neill and Esther Y. O'Neill.**



Notary Public for Oregon

My commission expires: March 22, 2009


Aug 18, 2006

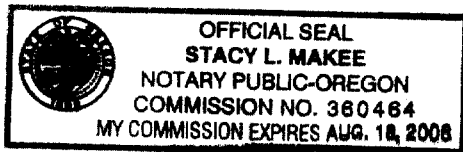


EXHIBIT A**LEGAL DESCRIPTION:**

A portion of the S ½ N ½ of Section 30, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the Northwestern right of way line of the Klamath Falls-Weed Highway in the S ½ N ½ of Section 30, Township 39 South, Range 9 East of the Willamette Meridian, which point of beginning is North, 1320 feet; thence South 89°44' West along the South line of the NE ¼ SW ¼ of said Section 30, a distance of 1015.0 feet to the Northwestern right of way line of said highway, and thence North 36°34' East, along said highway right of way line, a distance of 1719.6 feet from the one quarter corner common to Sections 30 and 31 of said Township and Range; thence North 53°26' West 414.6 feet, more or less, to the Southeasterly right of way line of the Southern Pacific Railroad; thence North 33°38' East, 485.6 feet along said railroad right of way line; thence South 53°26' East 464.5 feet, more or less, to the Northwestern right of way line of said highway; thence along said highway right of way line as follows: South 36°34' West, 412.43 feet, North 53°26' West, 25.0 feet and South 36°34' West, 72.57 feet to the point of beginning.