

Return to after Recording Taxes to be sent to the same address
Randall Bancroft
2019 Manzanita
Klamath Falls, OR 97601

MEMORANDUM OF CONTRACT
(Option Agreement)

M06-11445

Klamath County, Oregon
06/06/2006 01:29:14 PM
Pages 1 Fee: \$21.00

DATED: January 31, 2006

BETWEEN: Randall P. Bancroft
2019 Manzanita
Klamath Falls, OR 97601

OWNER

AND: John A. Key, Jr. and
Patricia R. Key
3910 Coronado
Klamath Falls, OR 97603

OPTIONEE

Pursuant to a Contract for an Option to purchase real property dated January 31, 2006, Owner Granted to Optionee an option to purchase the following-described real property located in Klamath County, Oregon:

Lot 16 in Block 4 of TRACT 1000, SECOND ADDITION TO SUNSET VILLAGE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The term of the option agreement runs from January 31, 2006 and expires at 11:59 p.m. on August 31, 2010. Unless sooner exercised Optionee shall have no further right, title or interest in the Property after 11:59 p.m. August 31, 2010.

This instrument will not allow use of the property described in this instrument in violation of applicable land-use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate City or County Planning Department to verify approved uses.

OWNER:

Randall P. Bancroft

OPTIONEE:

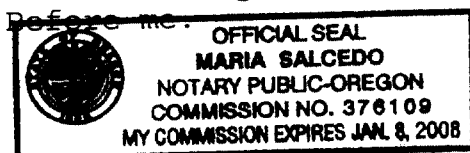
Patricia R. Key
John A. Key Jr.

STATE OF OREGON)

County of Klamath)

ss. April 14, 2006

Personally appeared the above-named Randall P. Bancroft and acknowledged the foregoing instrument to be his voluntary act.



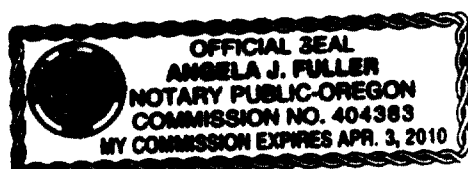
Maria Salcedo
Notary Public for Oregon
My Commission expires: _____

STATE OF OREGON)

County of Klamath)

ss. May 4, 2006

Personally appeared the above-named John A. Key, Jr. and Patricia R. Key and acknowledged the foregoing instrument to be their voluntary act. Before me:



Angela J. Fuller
Notary Public for Oregon
My Commission expires: 4/3/2010

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