

WARRANTY DEED -- STATUTORY FORM

1st 819950
RON WOLFF and ELLEN WOLFF, as tenants in common, Grantor,

conveys and warrants to

DWIGHT PANTON, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

LOT 27 IN BLOCK 1 TRACT 1098 SPLIT RAIL RANCHOS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

Tax Account No(s): 138461

Map/Tax Lot No(s): 231035B 1100

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is \$70,000.00 .

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY UNDER ORS 197.352.

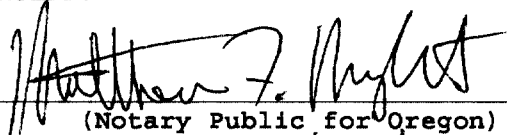
Dated this 1 day of June, 2006.


RON WOLFF

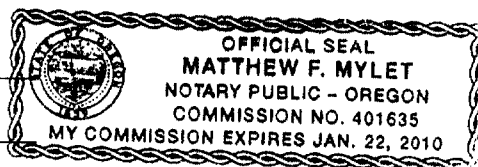

ELLEN WOLFF

STATE OF OREGON, COUNTY OF Washington SS.

This instrument was acknowledged before me on June 1, 2006 by RON WOLFF and ELLEN WOLFF.


(Notary Public for Oregon)

My commission expires 1/22/10



After recording return to:
WESTERN TITLE & ESCROW COMPANY
16455 WILLIAM FOSS ROAD
LA PINE, OR 97739

Until a change is requested all tax statements shall be sent to the following address:

DWIGHT PANTON
PO BOX 2573
BEND, OR 97708

TITLE NO. 14-0028306
ESCROW NO. 14-0028306