AFTER RECORDING RETURN TO

Quality Loan Service Corp. 319 Elm Street, 2nd Floor San Diego, CA 92101

TS#: OR-06-56621-DD

M06-11522

Klamath County, Oregon 06/07/2006 11:23:34 AM Pages 1 Fee: \$21.00

LOAN #: 0040080772 Investor No. 1687632032

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which THEDA MAY SUMMERS was grantor.

AMERITITLE was trustee and FIRST HORIZON HOME LOAN CORPORATION was beneficiary,

said trust deed was recorded on 4/4/2003, in book/reel/volume No. M03

at page 20934 or as fee/file/instrument/microfilm/reception No. *** (indicate which), of the mortgage records of KLAMATH County, Oregon and conveyed to

the said trustee the following real property situated in said county:

Assessor's Parcel #: R884696

Commonly Known As: 6335 KATIE LANE

KLAMATH FALLS, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 3/6/2006, in said mortgage records, in book/reel/volume/no. at page or as fee/file/instrument/microfilm No. M06-04072 (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 6/1/2006

FIRST AMERICAN TITLE INSURANCE COMPANY

B. Paul Johannsson, Asst. Trustee Sale Officer

State of California } ss.

County of San Diego }

On ____06/01/2006_____ before me, ______ N. Fuentes_____ A Notary Public, personally appeared ______ personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the

entity upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal.

Signature

(Seal)

N. FUENTES
Commission # 1493402
Notary Public - California
Sar: Diego County
My Comm. Expires Jun 1, 2008