M06-11851

Klamath County, Oregon 06/12/2006 09:37:24 AM Pages 1 Fee: \$21.00

Recording Requested By: LANDAMERICA

And When Recorded Mail To: LANDAMERICA P.O. BOX 25088 SANTA ANA, CA 92799

DEED OF RECONVEYANCE

MERS MIN#: 100182500050102430

Loan#: 1000577149 RLS#: 611749

Payoff Date: 05/15/06

THE UNDERSIGNED, as trustee under that certain deed of trust described below, conveying real property situated in said county and more fully described in said Deed Of Trust, having received from the beneficiary under said deed of trust a written request to reconvey, reciting that the obligation secured by said deed of trust has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said deed of trust.

Original Borrower: GARY W. SHEPHERD AND SHERRY L. SHEPHERD, AS TENANTS BY THE ENTIRETY

Original Beneficiary: MERS AS NOMINEE FOR THE MORTGAGE OUTLET

Current Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC

Deed of Trust Dated: FEBRUARY 08, 2005

Recorded on: FEBRUARY 15, 2005 as Instrument No. --- in Book No. M05 at Page No. 1046@roperty

Address: 5237 MAZAMA DRIVE, KLAMATH FALLS, OR 97603-0000

County of KLAMATH, State of OREGON.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument, if theundersigned is a corporation, it has caused its corporate name to be signed hereunto by its officer duly authorized thereunto by order of its Board of Directors. Dated: MAY 24, 2006

LAWYERS TITLE INSURANCE CORPORATION

FRANK MERCADO JR, ASSISTANT SECRETARY

State of

CALIFORNIA

County of

ORANGE

} ss.

On MAY 24, 2006, before me, IRIS B JENKINS, a Notary Public, personally appeared FRANK MERCADO JR personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

(Notary Name): IRIS B JENKINS

IRIS B. JENKINS Comm. # 1449616 IOTARY PUBLIC-CALIFORNIA () Orange County

My Cemm. Expires Nov. 4, 2007

PREPARED BY: LANDAMERICA, P.O. BOX 25088

SANTA ANA, CA 92799

ISMAEL GAMEZ, JR (LAND AM)