

**M06-11852**

Klamath County, Oregon

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State of Oregon

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REFERENCE#: 20061217500211 ACCOUNT#: 0651-651-0167809-1998

**SHORT FORM LINE OF CREDIT DEED OF TRUST**

(With Future Advance Clause)

- 1. DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 05/16/2006 and the parties are as follows:

**TRUSTOR ("Grantor"):**

LARRY P. DYNGE AND KATHERINE R. DYNGE, HUSBAND AND WIFE AS TENANTS BY THE ENTIRETY, WHO ACQUIRED TITLE AS LARRY P. DYNGE AND KATHY DYNGE, AS TENANTS BY THE ENTIRETY

whose address is: 8011 PACIFIC LN KLAMATH FALLS, OR, 97603

**TRUSTEE: Wells Fargo Financial National Bank**  
**PO Box 31557**  
**Billings, MT 59107**

**BENEFICIARY ("Lender"):** Wells Fargo Bank, N.A.  
P. O. BOX 31557  
BILLINGS, MT 59107

- 2. CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:  
SEE ATTACHED EXHIBIT

with the address of 8011 PACIFIC LN KLAMATH FALLS, OR 97603  
and parcel number of R-584120

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 85,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured

## Exhibit A

Reference #: 20061217500211

Acct #: 0651-651-0167809-1998

A PARCEL OF LAND BEING IN PORTION OF THE NS1/4 NE1/4 OF SECTION 25, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF THE NW1/4 OF NE 4 SECTION 25 TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, SAID POINT ALSO BEING THE NORTH QUARTER CORNER OF SAID SECTION, THENCE SOUTH 0 DEGREES 13 MINUTES WEST ALONG THE QUARTER LINE A DISTANCE OF 689.8 FEET TO A POINT ON THE NORTHERLY RIGHT OF WAY LINE OF THE GREAT NORTHERN HENLEY SIDING; THENCE SOUTH 47 DEGREES 55 MINUTES EAST ALONG THE NORTHERLY RIGHT OF WAY LINE OF SAID RAILROAD A DISTANCE OF 236.5 FEET TO A POINT; THENCE NORTH 0 DEGREES 27 MINUTES WEST A DISTANCE OF 137.4 FEET TO A POINT; THENCE CONTINUING NORTH 0 DEGREES 27 MINUTES WEST DISTANCE OF 710.3 FEET, MORE OR LESS TO A POINT ON THE NORTH SECTION LINE OF SAID SECTION 25; THENCE SOUTH 89 DEGREES 33 MINUTES WEST A DISTANCE OF 170.9 FEET, MORE OR LESS, TO THE NORTH QUARTER CORNER TO THE POINT OF BEGINNING OF THIS DESCRIPTION.

Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 05/16/2046.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other N/A

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Larry P Dyngge  
LARRY P DYNGE

Grantor

5-18-06  
Date

Katherine R. Dyngge  
KATHERINE R. DYNGE

Grantor

05.18.06  
Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

**ACKNOWLEDGMENT:**

(Individual)

STATE OF Oregon, COUNTY OF Tamath } ss.

This instrument was acknowledged before me on May 18, 2006 by Larry P Dyngel  
and Katherine R Dyngel

Laura D Bergman  
(Signature of notarial officer)

Personal Clerk  
Title (and Rank)

My Commission expires: Oct 3, 2009

