

Klamath County
305 Main Street, Rm 238
Klamath Falls, OR 97601
VENDOR NAME & ADDRESS

Mike N. Kincade
P O Box 2802
Rancho Cordova, CA 95741-2802
VENDEE(S) NAME & ADDRESS

Mike N. Kincade
P O Box 2802
Rancho Cordova, CA 95741-2802
AFTER RECORDING RETURN TO:

Mike N. Kincade
P O Box 2802
Rancho Cordova, CA 95741-2802
**Until a change is requested all tax statements
shall be sent to the following address:**

M06-11907
Klamath County, Oregon
06/12/2006 11:38:53 AM
Pages 1 Fee: \$21.00

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on June 1, 2006, **Klamath County**, a Political subdivision of the State of Oregon, as vendor and **Mike N. Kincade, a single man**, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

The NE¼ NW¼ of Section 17, Township 36 South, Range 13 East of the Willamette Meridian, Klamath County, Oregon.

Subject to covenants, conditions, restrictions, easements, reservations, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$23,000.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this Memorandum June 7, 2006.

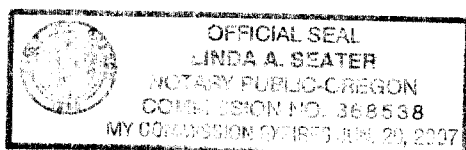
BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352 (BALLOT MEASURE 37). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED HEREIN IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352 (BALLOT MEASURE 37).

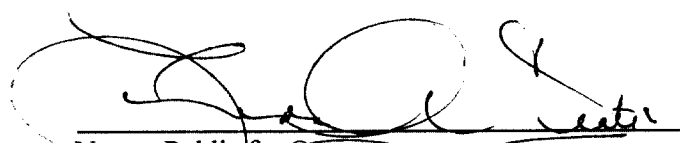

Michael R. Markus, Klamath County Surveyor

STATE OF OREGON, County of Klamath) ss. June 7, 2006

Personally appeared the above named Klamath County Surveyor and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)




Notary Public for Oregon
My Commission Expires: 20, 2007

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0606-400