M06-12010

Klamath County, Oregon 06/13/2006 09:47:20 AM Pages 1 Fee: \$21.00

ATE: 54428

DEED OF PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed dated April 24, 2002, executed and delivered by Kenneth S. Dugan and Virginia Dugan as grantor and in which Marjorie H. Dugan, Trustee of the Restated George V. Dugan Trust is named as beneficiary, recorded on April 26, 2002, in Book of Records M02 at page 24868 of the Book of Records of KLAMATH County, Oregon, having received from the beneficiary under said deed, or their successor in interest a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

Parcel 1: Lots 19D, 20A, 20B, 20C, 20D, and 20E, in Block 5 of RAILROAD ADDITION to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

Tax Account No: 3809-033BC-07000-000 Key No: 477914

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument, whenever the context so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of the Board of Directors.

DATED: May 10, 2006

Aspen Title & Escrow

STATE OF OREGON

County of Klamath

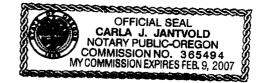
Personally appeared Jon Lynch who, being duly sworn, did say that he is the Vice President of Aspen Title & Escrow a corporation, and that said instrument was signed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Notary Public for Oregon

My commission expires: | 0.1/09/07

After recording return to: Aspen Title & Escrow 525 Main Street Klamath Falls, Oregon 97601





Vision Form SDD07OR Rev. 01/24/97

1082 #21-A