M06-12037

Klamath County, Oregon 06/13/2006 11:02:16 AM Pages 5 Fee: \$41.00

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REFERENCE#: 20061141521340ACCOUNT#: 0650-650-1805332-0001

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 05/19/2006 and the parties are as follows:

TRUSTOR ("Grantor"):

LEONARD J. HOWLETT AND JANET M. HOWLETT, HUSBAND AND WIFE

whose address is: 8998 OAK CREEK RD CHERRY VALLEY, CA, 92223

TRUSTEE: Wells Fargo Financial National Bank PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A. P. O. BOX 31557 BILLINGS, MT 59107

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

SEE ATTACHED EXHIBIT

with the address of 47330 DEER ST CHILOQUIN, OR 97624 and parcel number of R188255 , together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 35,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured")

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EQ239A (05/2006) OREGON - DEED OF TRUST

	which are incorporated by reference into this Security Instrument, now or Secured Debt is 06/15/2021.	in the future. The maturity date of the
4.	MASTER FORM LINE OF CREDIT DEED OF TRUST. By the distribution in Book M 97 of the Official Records in the Office of the Recorder of KLAMATH Oregon, are hereby incorporated into, and shall govern, this Security Instr	er Form Line of Credit Deed of Trust ruary 10, 1997 as Instrument at Page 4115 County, State of
5.		ment. The covenants and agreements
	N/A Third Party Rider N/A Leasehold Rider N/A Other N/A	
In	GNATURES: By signing below, Grantor agrees to perform all covenants strument. Grantor also acknowledges receipt of a copy of this document at the previously recorded Master Form (the Deed of Trust-Bank/Customer Co	nd a copy of the provisions contained
LE	ONARD J HOWLETT Granto	5-18-06 Date
JA	anit on Howlett Granto	5-19-06 Date
	Granto	Date
***************************************	Granto	Date
	Granton	Date
-	Granton	Date

- Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents

ACKNOWLEDGMENT: (Individual)	
STATE OF CALIFORNIA, COUNTY O	OF RIVERSIDE Sss.
This instrument was acknowledged before me on	/19/2006 by
(Signature of notarial officer) NOTARY PUBLIC Title (and Rank)	ALVIN R. YOUNG Commission # 1478357 Notary Public - California San Bernardino County
My Commission expires: $\frac{3/23/2008}{}$	My Comm. Expires Mar 23, 2008

ILLEGIBLE NOTARY SEAL DECLARATION

(GOVERNMENT CODE 27361.7)

I CERTIFY UNDER PENALTY OF PERJURY THAT The notary seal

on the document to which this statement is attached reads as follows:

Name of The Notary: ALVIN R. YOUNG
COMMISION Number: 1478357
County Where Bond is Filed: SAN BERNARDINO County
Commission Expires: 01-20-2008
Manufacturer or Vendor Number:NNA1 (Located on both sides of the notary seal border)
Date & Place of Notary Execution: 05-19-2006 <u>California</u>
Signature: FOR WELLS FARGO BANK, N.A. ROCHELLA JONES, QC Review
Date & Place of This Execution:05-22-2006 Maricopa County, Arizona

THE ABOVE INFORMATION MUST BE LEGIBLE FOR SCANNING

Exhibit A

Reference #: 20061141521340 Acct #: 0650-650-1805332-0001

A PARCEL OF LAND SITUATED IN THE E1/2 SW1/4 OF SECTION 2, TOWNSHIP 34 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN AND THE W1/2 SE1/4 OF SECTION 2, TOWNSHIP 34 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN KLAMATH COUNTY, OREGON, LYING EASTERLY OF THE CENTERLINE OF LARSEN CREEK. EXCEPTING THEREFROM A PIECE OR PARCEL OF LAND SITUATE IN SECTION 2, TOWNSHIP 34 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A BRASS CAP MONUMENT MARKING THE 1/4 SECTION CORNER COMMON TO SECTIONS 2 AND 11, TOWNSHIP 34 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON; THENCE NORTH 89 DEGREES 44 MINUTES OO SECONDS WEST ALONG THE SECTION LINE 110.00 FEET TO ITS INTERSECTION WITH THE CENTERLINE OF A CREEK; THENCE IN A GENERAL NORTHERLY AND WESTERLY DIRECTION ALONG THE THREAD OF SAID CREEK, AS DETERMINED DURING RECORDED SURVEY NO. 1987, TO A POINT ON THE EASTERLY BOUNDARY OF A 3.09 ACRE PARCEL SURVEYED DURING SAID SURVEY NO. 1987; THENCE NORTH 5 DEGREES 08 MINUTES 41 SECONDS WEST ALONG SAID EASTERLY BOUNDARY 37.00 FEET TO A POINT MARKED BY A 5/8 INCH IRON PIN; THENCE NORTH 5 DEGREES 08 MINUTES 41 SECONDS WEST 404.35 FEET TO A POINT MARKED BY A 5/8 INCH IRON PIN; THENCE SOUTH 84 DEGREES 51 MINUTES 19 SECONDS WEST 300.00 FEET TO A POINT ON THE WEST LINE OF THE E1/2 SW1/4 OF SAID SECTION 2; THENCE NORTH 5 DEGREES 08 MINUTES 41 SECONDS WEST ALONG SAID WEST LINE OF THE E1/2 SW1/4 865.57 FEET TO A POINT; THENCE SOUTH 89 DEGREES 47 MINUTES 23 SECONDS EAST 1975.59 FEET TO A POINT; THENCE NORTH 4 DEGREES 34 MINUTES 16 SECONDS WEST 442.20 FEET TO A POINT ON THE EAST-WEST CENTERLINE OF SAID SECTION 2, MARKED BY A 5/8 INCH IRON PIN; THENCE SOUTH 89 DEGREES 48 MINUTES 03 SECONDS EAST ALONG SAID EAST-WEST CENTERLINE 764.73 FEET TO A 5/8 INCH IRON PIN MARKING THE CENTER EAST 1/16 CORNER OF SAID SECTION 2; THENCE SOUTH 1 DEGREES 54 MINUTES 32 SECONDS EAST, ALONG THE EAST LINE OF THE W1/2 SE1/4 OF SAID SECTION 2, 2643.39 FEET TO A 5/8 INCH IRON PIN MARKING THE EAST 1/16 CORNER COMMON TO SECTIONS 2 AND 11; THENCE NORTH 89 DEGREES 44 MINUTES OO SECONDS WEST ALONG THE SOUTH LINE OF SAID SECTION 2, 1297.58 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.