M06-12298

Klamath County, Oregon 06/15/2006 03:00:59 PM Pages 1 Fee: \$21.00

MTC 71295-LW

STATUTORY WARRANTY DEED

THE PENNBROOK COMPANY, an Oregon corporation, Grantor, conveys and warrants to Frank J. Cuttone and Marsha L. Cuttone as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth

Lot 1297 of Tract 1443 A Replat of Lots 595 - 602, 604 - 605, Falcon Drive and Red Tail Drive of Tract 1340, Running Y Resort Phase 7, recorded June 22, 2005 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, casements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Armexing Phase 5 of Eagles Landing to The Running Y Ranch Resort recorded July 7, 2005, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$304,900.00. \$311,165. -

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30,930.

"GRANTOR" THE PENNBROOK COMPANY, an Oregon corporation
BY Alous
Us Authorized Agent
STATE OF OREGON DESCHUTES SS. COUNTY OF KERMATH The foregoing instrument was acknowledged before me this H day of Junil by Holly Polis (Officer), the Secretory (Title) of THE PENNBROOK COMPANY
WITNESS my hand and official scal
Famil To fendall NOTARY PUBLIC-OREGON COMMISSION NO 401813
NOTARY PUBLIC FOR OREGON MY COMMISSION EXPIRES MAR 1/ 2010 MY COMMISSION EXPIRES MAR 1/ 2010

WARRANTY DEED STATE OF OREGON. The Pennbrook Company 250 NW Franklin, Suite 204 County of Klamath Bend, OR 97701 Filed for record at request of: Grantos SPACE RESERVED Frank J. Cuttone FOR Marsha L. Cuttone RECORDERS USE 450 W. 21st street Suite #1 on this ___ day of__ at___o'clock __ M. And duly recorded in Merced, CA 95340 Cranice Vol. of Page AFTER RECORDING RETURN TO Frank J. Cuttone Marsha L. Cuttone Linda Smith, County Clerk 450 W. 21st street Suite #1 Merced, CA 95340 By Doputy Fee. Until a change is requested, all tax statements shall be sent to the following address:

Until a change is requested, all tax statements shall be sent to the following address: Frank J. Cuttone
Marsha I. Cuttone
450 W. 21st street Suite #1
Merced, CA 95340

21.00