

M06-12549

Klamath County, Oregon

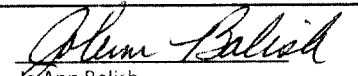
06/20/2006 09:12:06 AM

Pages 2 Fee: \$26.00

WHEN RECORDED, RETURN TO:

PNC Bank, NA
2730 Liberty Avenue
Pittsburgh, PA 15222
412.762.6868

This Assignment of Mortgage Prepared by:


Jo Ann Bolish
2730 Liberty Avenue, Pittsburgh, PA 15222

ASSIGNMENT OF MORTGAGE

10857107

THIS ASSIGNMENT OF MORTGAGE IS MADE AS OF THE 8TH DAY OF MARCH, 2006 **between** American Express Bank, FSB, 4315 South, 2700 West, Salt Lake, UT 84184 ("Assignor") and PNC Bank, N.A., 2730 Liberty Avenue, Pittsburgh, PA 15222 ("Assignee"). Assignor is the mortgagee under a certain mortgage given and executed by:

Lisa Rene Ross; Unmarried

Inst # M 06-06513 JRB

to American Express Bank, FSB, dated the 8th day of March, 2006 recorded in Book. _____ Page _____, etc. (the "Mortgage"), given to secure the payment of a note of even date thereof in the principal amount of \$75,000.00 dollars with interest, etc. (the "Note"), and secured upon all that certain real property located at:

10618 Cormorant Court, Klamath Falls, OR. 97601 Tax ID# R882954

Assignor now desires to transfer all of its rights under the Mortgage to Assignee.

NOW THEREFORE, for good and valuable consideration paid by Assignee to Assignor at the time of the execution hereof, the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby grant, bargain, sell, assign, transfer and set over unto Assignee, his heirs, executors, administrators and assigns all rights of Assignor under the Note and the Mortgage, and all moneys, principal and interest due thereon, together with all rights, remedies and incidents thereunto belonging, and all Assignor's right, title, interest, property, claim and demand in and to the same. **TO HAVE**, hold, receive and take all and singular the hereditaments and premises hereby granted and assigned, or mentioned and intended so to be, with the appurtenances, unto the said Assignee, his heirs, executors, administrators and assigns, to and for his and their only proper use and benefit forever. **IN WITNESS WHEREOF**, Assignor has signed this Assignment as of the day and date first written above.

WITNESS:

AMERICAN EXPRESS BANK, FSB


Jo Ann Bolish

By:

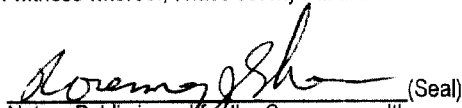

W. J. Petrina, Assistant Vice President

COMMONWEALTH OF PENNSYLVANIA
County of Allegheny

} SS

On 4/5/2006, before me, the undersigned notary public in and for this state and county, personally appeared **W. J. Petrina** who is acknowledged to be the Assistant Vice President of AMERICAN EXPRESS BANK, FSB, and stated that as such officer being authorized to do, and executed the foregoing instrument for the purpose therein contained, for and on behalf of the corporation.

In witness whereof, I have set my hand and official seal.


Notary Public in and for the Commonwealth
of Pennsylvania

COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Rosemary J. Shearer, Notary Public
City of Pittsburgh Allegheny County
My Commission Expires Aug. 21, 2006
Member, Pennsylvania Association of Notaries

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EXHIBIT "A" LEGAL DESCRIPTION

LOT 300 RUNNING Y RESORT PHASE 4 ACCORDING TO THE OFFICIAL PLAT THEREOF ON
FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.