M06-12554

Klamath County, Oregon 06/20/2006 09:24:19 AM Pages 2 Fee: \$36.00

Recording Requested By: WASHINGTON MUTUAL BANK, FA

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Washington Mutual PO BOX 45179 JACKSONVILLE, FL 32232-5179

001047

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

WASHINGTON MUTUAL - CLIENT 908 #:0605059906 "FERNLUND" Lender ID:G15/135/0605059906 Klamath, Oregon PIF: 05/31/2006

MERS #: 100203300000126091 VRU #: 1-888-679-6377

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 12/20/2002 made by RANDY G FERNLUND AND LORI A FERNLUND, AS TENANTS BY THE ENTIRETY as the original Grantor(s), to PACIFIC NORTHWEST TITLE COMPANY OF OREGON, INC, as the original Trustee, for the benefit of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., AS NOMINEE FOR WATERMARK FINANCIAL PARTNERS, INC, as the original beneficiary, which Deed of Trust was recorded on 12/26/2002 in Book/Reel/Liber: M02 Page/Folio: 75448 as Instrument No.: N/A ReRecorded 01/15/2003 in Book/Reel/Liber: M03 Page/Folio: 02782 as Instrument No.: N/A, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES H. STEPHEN BAUER, Trustee in lieu of the above named Trustee under said Deed of Trust.

H. STEPHEN BAUER hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and H. STEPHEN BAUER have caused these presents to be executed by their duly authorized officers on the dates below written.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR WATERMARK FINANCIAL PARTNERS.

INC

On <u>June 13th</u>, 2006

J Tate, Lien Release Assistant Secretary

STATE OF Florida **COUNTY OF Duval**  By H. STEPHEN BAUER as Trustee

ILIN 7 5 2006

H. STEPHEN BAUER, TRUSTEE

On June 13th, 2006, before me, the undersigned, a Notary Public in and for Duval in the State of Florida, personally appeared J Tate, Lien Release Assistant Secretary, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument. WITNESS my hand and official seal.

my hand and official seal,

Miriam E. Hapner Commission # DD365383 Expires October 24, 2008 Troy Fain - Insurance, Inc. 800-385-7019

(This area for notarial seal)

\*SPM\*SPMWAMT\*06/13/2006 10:57:58 AM\* WAMU05WAMU0000000000000003560635\* ORKLAMA\* 0605059906 ORSTATE\_TRUST\_SUB \*WN\*WNWAMT\*

STATE OF Oregon COUNTY OF MUHNOMON

On JUN 1 5 2005, before me, \_\_\_\_\_\_\_, a Notary Public in and for with the State of Dasis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

Notary Expires: / /

OFFICIAL SEAL
HENRY L. BAUER
NOTARY PUBLIC-OREGON
COMMISSION NO. 377142
MY COMMISSION EXPIRES MARCH 16, 2008

(This area for notarial seal)