

MTC 1396-7769

RECORDING REQUESTED BY
AND AFTER RECORDING RETURN TO:
AMERITITLE - 50558 + A
ATTN: PAYMENT CENTER
P. O. BOX 5017
KLAMATH FALLS, OR 97601

M06-12713

Klamath County, Oregon
06/21/2006 11:27:56 AM
Pages 1 Fee: \$21.00

ASSIGNMENT OF SECOND TRUST DEED BY BENEFICIARY

KNOW ALL BY THESE PRESENTS, that Glennda L. Gentle, Successor Trustee of the Sharon Trunkey Living Trust U/A 6-17-02, assignee under an Assignment of Second Trust Deed dated and recorded July 2, 2002 in Vol M02 Page 37866 of the Official Records of Klamath County, Oregon, thereby being one of the beneficiaries to the Trust Deed dated March 8, 2000, and recorded March 8, 2000, in Vol M00 Page 7512 of the Official Records of Klamath County, Oregon, which Trust Deed was executed by Desert Lake Technologies, Inc., a Delaware Corporation to AmeriTitle Company of Klamath Falls, OR, as Trustee and covering real property in Klamath County, Oregon described as follows:

Parcel 1 of Land Partition 43-95 situated in Government Lot 1 (NW ¼ NE ¼) Section 7, Township 40, South, Range 8 East of the Willamette Meridian, Klamath County, Oregon.

Also - this is subject to 1st Deed of Trust and Security Agreements in favor of US National Bank in the approximate sum of 1.6 million dollars.

Also - Grantor shall have unrestricted right to assign all right, title and interest in all real property described under this Second Trust Deed, whether in whole or in part. Such assignment shall not by itself create a release or satisfaction of Grantor's obligations under this Second Deed of Trust, or the agreements it secures.

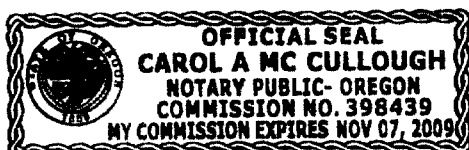
and given to secure the payment of a Promissory Note and two covenants not to compete for the sum of One Million Three Hundred Seventy-one Thousand Two Hundred Ninety-two Dollars (\$1,371,292.00) and interest, does hereby assign and transfer, without recourse, said beneficiary's interest in said trust deed to Glennda L. Gentle. This assignment is made as a distribution of the Sharon Trunkey Living Trust U/A 6-17-02, following the death of the Trustor, Sharon Trunkey on January 28, 2005, pursuant to Article VIII B. of said Trust.

IN WITNESS WHEREOF, the undersigned have executed these presents on this 20 day of June, 2006.

Glennda L. Gentle
Glennda L. Gentle, Successor Trustee of
the Sharon Trunkey Living Trust U/A 6-17-02

STATE OF OREGON)
) ss.
County of Klamath)

On June 20, 2006, personally appeared the above named Glennda L. Gentle, and acknowledged the above instrument to be her voluntary act and deed as Successor Trustee of the Sharon Trunkey Living Trust.



Carol A. McCullough
Notary Public for Oregon
My commission expires: 11/7/2009

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AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

21.00