

AFTER RECORDING RETURN TO
WELLS FARGO HOME MORTGAGE
9999-01M
1000 Blue Gentian Rd.
Eagan, MN 55121

MTC 72360-LW

PERMANENT LOAN EXTENSION AGREEMENT

M06-12753

Klamath County, Oregon

06/21/2006 03:13:49 PM

Pages 2 Fee: \$26.00

This Permanent Loan Extension Agreement (this "Agreement") is made to be effective as of the 20th day of June, 2006, and is incorporated into and shall be deemed to amend, supplement and extend the Mortgage, Deed of Trust, Deed or Security Deed (the "Security Instrument") dated as of the 23rd day of December, 2005, executed by the undersigned Borrower(s) (referred to herein as "Borrower", whether one or more), in favor of Wells Fargo Bank, National Association ("Lender"). (Lender and its successors and assigns shall be referred to herein as the "Note Holder".) The Security Instrument secures a Note (the "Note") dated the same date as the Security Instrument payable to the order of Lender. All terms defined in the Security Instrument shall have the same meaning in this Agreement. The mortgage was recorded as Volume #: M05, page 72182 on the 30th day of December, 2005.

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower (and each Borrower if more than one) further covenants and agrees as follows:

1. **PERMANENT LOAN.** The Security Instrument, as amended and extended by this Agreement, secures a permanent mortgage loan that replaces a construction loan between Lender and Borrower dated the same date as the Security Instrument and evidenced by the Note with a Construction Loan Addendum Amending Note. The Note, as amended by a Permanent Loan Addendum amending Note, evidences the permanent mortgage loan. Upon execution of this Agreement and the Permanent Loan Addendum, the terms and conditions of the Construction Loan Addendum Amending Note shall be of no further force and effect.

2. **DEFINITIONS.** The definitions set forth in the Security Instrument are amended as follows:

"Lender". Lender's address is P.O. BOX 10304, Des Moines, IA 50306-0304.

"Note". The Note states that the Borrower owes Lender One Hundred Seventy-Two Thousand Dollars (U.S. \$172,000.00) plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than July 01, 2036.

"Riders". Riders are to be executed by Borrower [check box as applicable]:

- ☐ Adjustable Rate Rider
- ☐ Balloon Rider
- ☐ VA Rider

- ☐ Condominium Rider
- ☐ PUD Rider
- ☐ Biweekly Payment Rider

- ☐ Second Home Rider
- ☐ 1-4 Family Rider
- ☐ Other(s) [specify]

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Addendum.

BORROWER(S)

Name: Jeffrey J. Paulson

Name: Stacie Leigh Paulson

STATE OF

Oregon

Klamath County ss:

On this 21 day of June 2006, I, a Notary Public in and for said county and in said state, hereby certify that Jeffrey J. Paulson and Stacie Leigh Paulson, whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me, acknowledged before me that, being informed of the contents of the conveyance, he/she/they executed the same voluntarily and as his/her/their act on the day the same bears date.

Given under my hand and seal of office this 21 day of June 2006.

My Commission Expires: 11/20/07



Lisa Weatherby
Notary Public

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in the S 1/2 SE 1/4 NW 1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at an iron pin marking the Southeast corner of the SE 1/4 NW 1/4 of said Section 11, said point being the Northeast corner of "PERRY'S ADDITION TO LLOYDS TRACTS," Subdivision; thence South 89° 50' West along the South line of the S 1/2 SE 1/4 NW 1/4 of said Section 11, said line being the North line of said Subdivision, a distance of 201.90 feet to an iron pin on the Westerly right of way line of Hope Street; thence North 0° 17' East along said Westerly line of Hope Street a distance of 194.72 feet to an iron pin on the true point of beginning of this description; thence continuing North 0° 17' East along said Westerly line of Hope Street a distance of 97.41 feet to an iron pin; thence South 89° 59' 30" West parallel with the North line of the S 1/2 SE 1/4 NW 1/4 of said Section 11 a distance of 137.88 feet to an iron pin; thence South 0° 06' 30" West a distance of 97.41 feet to an iron pin; thence North 89° 59' 30" East parallel with the North line of the S 1/2 SE 1/4 NW 1/4 of said Section 11, a distance of 137.59 feet to the true point of beginning of this description.