

M06-13066

Klamath County, Oregon

06/27/2006 09:36:53 AM

Pages 2 Fee: \$26.00

Prepared by: Judy Gomolson
Record and Return to:
PHH Mortgage Corporation
3000 Leadenhall Road, P.O. Box 5449
Mt. Laurel, NJ 08054
Loan #: 0035051515
Name: MARTIN
State of: OR
County of: KLAMATH
ID #: 380120094

1-877-766-8244

Assignment of Deed of Trust / Mortgage

Know all men by these presences that PHH Mortgage Corporation d/b/a PHH Mortgage Services, 3000 Leadenhall Road, Mt. Laurel, NJ 08054, a Corporation existing under the laws of the New Jersey, for valuable consideration, the receipt of which hereby acknowledged, does hereby grant, bargain, sell, assign and transfer to:

KLAMATH PUBLIC EFCU
3737 SHASTA WAY
KLAMATH FALLS, OR 97603

That certain Promissory Note and Deed of Trust / Mortgage described as follows:
Note and Deed of Trust / Mortgage Dated: 04/20/2006 Amount: \$51030.37

Executed by: MICHAEL H MARTIN
VALERIE J MARTIN

Recorded Date: 04/25/2006

Clerks file or instrument no: M06-08050 ✓

Address: 1155 Bly Mountain Cutoff Road, BONANZA, OR 97623

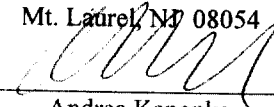
Describing land therein as described in Deed of Trust / Mortgage referred to herein.

Together with the Note therein or referred to, the money due and to become due thereon with interest and all rights accrued or to accrue under said Deed of Trust / Mortgage.

Dated: 05/26/2006

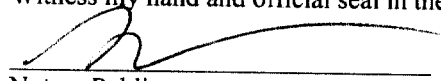
PHH Mortgage Corporation d/b/a PHH Mortgage Services
3000 Leadenhall Road
Mt. Laurel, NJ 08054

By:


Andrea Kanopka
Assistant Vice President

State of New Jersey, County of Burlington,

On 05/26/2006, before me, the undersigned, a notary public in and for said State and County, personally appeared Andrea Kanopka personally known to me or proved to me on the basis of satisfactory evidence to be Assistant Vice President of the PHH Mortgage Corporation d/b/a PHH Mortgage Services that executed the within instrument, on behalf of the PHH Mortgage Corporation d/b/a PHH Mortgage Services therein named, and acknowledged to me that such Corporation executed the instrument pursuant to the its by-laws or resolution of its Board of Directors. Witness my hand and official seal in the State and County last aforesaid.


Notary Public

Lauren E Pallante
Notary Public of New Jersey
My Commission Expires: 05/14/2007

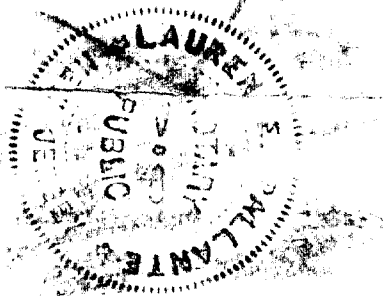


Exhibit "A"

Real property in the County of Klamath, State of Oregon, described as follows:

That portion of land located in the East 600 feet of Government Lot 1, Section 3, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, described as follows:

Beginning at a point which is located South 89°44'24" West 600 feet and North 0°17'27" West 60.00 feet from the North 1/16 corner of Section 2 and 3; thence North 38°39'49" East 768.44 feet; thence North 33°27'06" East 135.54 feet; thence North 31°39'37" West 136.37 feet; thence North 49°06'11" West 234.68 feet more or less to the east right of way line of the Bonanza-Bly Mountain Cut-off Road; thence Southerly on said East right of way line, on a 439.26 feet radius curve right, the long chord of which is 136.94 feet; thence South 45°17'59" West 178.20 feet; thence on a 686.20 foot radius curve left, the long chord of which is 162.56; thence, leaving said East right of way line, South 0°17'27" East 620.21 feet more or less to the point of beginning, containing 6.17 acres, more or less.

ALSO, that portion of Lot 1 in Section 3, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon, which lies Easterly of the Market Road extending from Bonanza to Lakeview Junction and Westerly of property heretofore conveyed to Town of Bonanza, by Deed dated April 25, 1947, said property so conveyed to Town of Bonanza being further described as being the Easterly 600 feet of said Lot 1 of Said Section 3, Township 39 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

Tax Parcel Number: