

M06-13292

Klamath County, Oregon

06/29/2006 11:55:07 AM

Pages 2 Fee: \$26.00

AFTER RECORDING RETURN TO

EXECUTIVE TRUSTEE SERVICES, INC.
15455 SAN FERNANDO MISSION BLVD
SUITE #208
MISSION HILLS, CA 91345

TS#: **OR-57927-F**
LOAN #: **304670706**

JS+06-339

901816

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which MICHAEL T. HAMPSON AND TEASHA A. HAMPSON HUSBAND AND WIFE was grantor.
FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, AN OREGON CORP. was trustee and DIRECTORS MORTGAGE LOAN CORPORATION, A CALIFORNIA CORPORATION was beneficiary, said trust deed was recorded on 4/24/1995, in book/reel/volume No. M95 at page 10255 or as fee/file/instrument/microfilm/reception No. 98852 (indicate which), of the mortgage records of KLAMATH County, Oregon and conveyed FIRST AMERICAN TITLE INSURANCE COMPANY, as trustee the following real property situated in said county:

APN# **41.547910.3909-11AA-3300**

Commonly Known As: **5414 INDEPENDENCE AVENUE**
KLAMATH FALLS, OREGON 97603-7010

THE EASTERLY 65 FEET, OF TRACT 41 OF INDEPENDENCE TRACTS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on **9/25/2001**, in said mortgage records, in book/reel/volume/no. **MO1** at page **78900** or as fee/file/instrument/microfilm No. (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that **FIRST AMERICAN TITLE INSURANCE COMPANY** does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

First American Title Ins. Co. has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

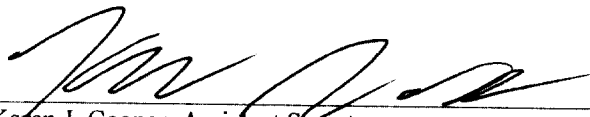
26-F

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IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: June 21, 2006

FIRST AMERICAN TITLE INSURANCE COMPANY



Karen J. Cooper, Assistant Secretary

State of California) ss.
County of Los Angeles)

On June 21, 2006 before me, Candice Reeves-Herzog Notary Public, personally appeared Karen J. Cooper, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal.

Signature _____ (Seal)
Candice Reeves-Herzog

