

Recording Requested By:
American Equities, Inc.
4225 N.E. St. James Rd.
Vancouver, WA 98666

M06-13687

Klamath County, Oregon

07/06/2006 02:02:05 PM

Pages 2 Fee: \$26.00

When Recorded Return To:

American Equities, Inc.
4225 N.E. St. James Rd.
Vancouver, WA 98666

Until requested otherwise, send all tax statements:

ASPEN: 63582

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

COVER SHEET

DOCUMENT: Assignment of Trust Deed

GRANTOR: Harold Elliott

GRANTEE: American Equities, Inc.

DATE:

LEGAL DESCRIPTION: See Attached

Deed of Trust: Book: M-03

Page: 30060

Recorded: May 6, 2003

\$26 A

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated April 30, 2003 executed and delivered by **SAMUEL GRIPPI AND ROBIN FRANK, not as tenants in common but with the right of survivorship**, as Grantor, to **WESTERN TITLE AND ESCROW COMPANY**, as Trustee, in which **HAROLD ELLIOT**, is the Beneficiary, recorded on **May 6, 2003, Book M-03, Page 30060**, of the Official Records of **KLAMATH** County, Oregon, and conveying real property in said county described as follows:

**Lot 10, Block 1, Tract No. 1204, LITTLE RIVER RANCH, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.
Key No. 699373**

THIS ASSIGNMENT is subject to the terms of that certain Partial Purchase of Payments Agreement dated **June 30, 2006** between **HAROLD ELLIOT BY AMYEE HESS HIS ATTORNEY IN FACT**, Seller and **AMERICAN EQUITIES, INC., A Washington Corporation** Purchaser, representing the purchase of **137** monthly payments.

hereby grants, assigns, transfers and sets over to **AMERICAN EQUITIES, INC., a Washington corporation** hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than **\$47,434.54** with interest thereon from **June 6, 2006**.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: **June 30, 2006**

Harold Elliot By Amyee Hess, His attorney in fact
**HAROLD ELLIOT BY AMYEE HESS
HIS ATTORNEY IN FACT**

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

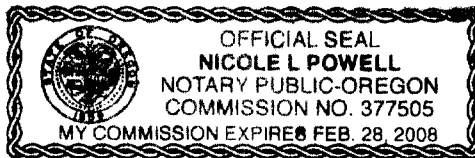
State of Oregon }

County of Deschutes }

On this the 3rd day of July, 2006, personally appeared **AMYEE HESS** who, being duly sworn (or affirmed), did say that **SHE IS** the Attorney in Fact for **HAROLD ELLIOT** and that SHE executed the foregoing instrument by authority of and in behalf of said principals; and **SHE** acknowledged said instrument to be the act and deed of said principals.

Before me:

Nicole L. Powell
Notary Public in and for the State of Oregon
residing at Lafine
My appointment expires: 2/28/08



**ASSIGNMENT OF TRUST DEED
BY BENEFICIARY**

HAROLD ELLIOT

To

AMERICAN EQUITIES, INC.

RECORDING STAMP

After Recording Return to:
AMERICAN EQUITIES, INC.
PO BOX 61427
4225 N.E. St. James Rd.
VANCOUVER, WA 98666
Send all tax statements to:
NO CHANGE REQUESTED