

ES

NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



Ralf H. & Patricia A. Erlandson

799 Fescue Avenue

Woodburn, OR 97071

Vendor's Name and Address

Scott K. & Carla J. Rambel

511 S. 3rd Avenue

Chiloquin, OR 97624

Vendee's Name and Address

After recording, return to (Name, Address, Zip):

Ralf H. & Patricia A. Erlandson

799 Fescue Avenue

Woodburn, OR 97071

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Scott K. & Carla J. Rambel

511 S. 3rd Avenue

Chiloquin, OR 97624

M06-13848

Klamath County, Oregon

07/10/2006 01:53:17 PM

Pages 1 Fee: \$21.00

MEMORANDUM OF LAND SALE CONTRACT

KNOW ALL BY THESE PRESENTS that on July 6 2006

Ralf H. Erlandson and Patricia A. Erlandson

Scott K. Rambel and Carla J. Rambel

as vendor(s), and
as vendee(s),
made and entered into a certain land sale contract, wherein the vendor(s) agreed to sell to the vendee(s), and the vendee(s) agreed to purchase from the vendor(s), the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

Lots 20 and 21, Ponderosa Park, Chiloquin subdivision,
in the City of Chiloquin, County of Klamath, State of Oregon
Known as: 511 South 3rd Avenue, Chiloquin, Oregon 97624
Together with personal property located therein all "AS IS"

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

The true and actual consideration paid for this transfer, set forth in the contract, is \$ 77,000, payable \$ 7,000.00 down on the signing of the contract and the balance payable in ☒ monthly ☐ quarterly ☐ semi-annual ☐ annual installments (indicate which) of not less than \$ 522.00 each. All deferred payments shall bear interest at the rate of 6.5% per annum from the date of the contract until paid.

IN WITNESS WHEREOF, the vendor(s) executed this memorandum on July 2006. If the vendor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

STATE OF OREGON, County of Multnomah ss. 6 2006

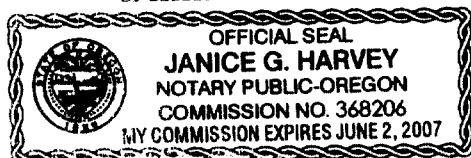
This instrument was acknowledged before me on July 6 2006 by Ralf H. Erlandson and Patricia A. Erlandson

This instrument was acknowledged before me on

by

as

of



Janice G. Harvey
Notary Public for Oregon
My commission expires 6-2-2007

CA 217