M06-13936

Klamath County, Oregon 07/11/2006 10:09:10 AM Pages 1 Fee: \$26.00

Prepared by Sheila Brown Mortgage Electronic Registration Systems as nominee for Flagstar Bank, FSB 5151 Corporate Drive Troy, Michigan, 48098

When recorded return to Borrower JAMES J OSTERHOLT, ANGELA L OSTERHOLT 23166 SOUTH MERRILL RD MERRILL, OR 97633

Loan No. 500412106

SUBSTITUTION OF TRUSTEE

THE UNDERSIGNED is the owner and holder of the deed of trust described below 2nd the promissory note/notes secured thereby. The undersigned hereby appoints JOAN H ANDERSON, as successor trustee of said deed of trust, to have all the powers of said original trustee, effective immediately.

ESCROW NO.:

GRANTOR: JAMES J OSTERHOLT and ANGELA L OSTERHOLT, HUSBAND AND WIFE
ORIGINAL TRUSTEE: AMERITITLE
BENEFICIARY: MERS AS NOMINEE FOR BCK CAPITAL INC. DATE: December 02, 2004 RECORDING DATE: December 30, 2004 RECORDING REFERENCE: M04, PAGE 89815 COUNTY OF RECORDING: KLAMATH STATE OF RECORDING: OREGON

YOU ARE HEREBY DIRECTED, on payment to you of any sums owing to you under the terms of said trust deed of pursuant to statute, to reconvey, without warranty, to the party or parties entitled thereto by the terms of said trust deed, the estate now held by you under

DATED: June 5th, 2006

Mortgage Electronic Registration Systems, Inc. as nominee for Flagstar Bank, FSB

alun Eileen Uhlinger Vice President

State of MICHIGAN County of OAKLAND

THIS INSTRUMENT was acknowledged before me on this date of June 5th, 2006 by Eileen Uhlinger as Vice President of Mortgage Electronic Registration Systems, Inc., as nominee for Flagstar Bank, FSB , 4875784

> Notary Public Molda J. Amador Oakland County County, Michigan Acting in Oakland County, Michigan Date Commission Expires 12/29/2012

NELDA J. AMADOR Notary Public, State of Michigan County of Oakland My Commission Expires Dec. 29, 2012 Acting in the County of DAKLAND