

FS NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



MTC 73799-KR

Federal Land Bank of Spokane
c/o NWFCS, 300 Klamath Avenue
Klamath Falls, OR 97601

Grantor's Name and Address

James & Sharon Carroll Revocable Trust
P.O. Box 22039
Carmel, CA 93922

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

James M. Carroll & Sharon I. Carroll
P.O. Box 22039
Carmel, Ca 93922

Until requested otherwise, send all tax statements to (Name, Address, Zip):

NO CHANGE

M06-12734

Klamath County, Oregon

06/21/2006 02:56:53 PM

Pages 3 Fee: \$31.00

SP

RE

M06-14200

Klamath County, Oregon

07/14/2006 11:34:20 AM

Pages 3 Fee: \$31.00

QUITCLAIM DEED

KNOW ALL BY THESE PRESENTS that Federal Land Bank of Spokane

hereinafter called grantor, for the consideration hereinafter stated, does hereby remise, release and forever quitclaim unto James M. Carroll and Sharon I. Carroll, Trustees of the James and Sharon Carroll Revocable Trust dated September 29, 1994 hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of the grantor's right, title and interest in that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION WHICH IS MADE A PART
HEREOF BY THIS REFERENCE

The intent of this Quitclaim Deed is to extinguish and release any right, title or interest that the undersigned may have in that Assignment of Lessor's interest in said Lease agreement as set forth in Volume M88, page 13582, Microfilm Records of Klamath County, Oregon dated August 22, 1988 and recorded on August 23, 1988.

Rerecorded to correct notary, previously recorded as Volume M06, page 12734.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

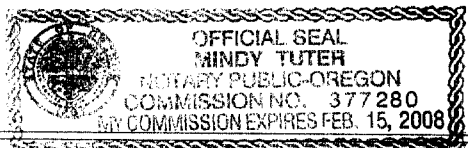
The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 1.00. However, the actual consideration consists of or includes other property or value given or promised which is ☐ part of the ☐ the whole (indicate which) consideration. (The sentence between the symbols ☐ if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument on June, 2006; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)).

Northwest Farm Credit Services, FLCA
Successor in Interest to Federal Land Bank of Spokane
By: Stephen H. Revis, Authorized Agent

STATE OF OREGON, County of Klamath ss.This instrument was acknowledged before me on June 13, 2006by Mindy Tuter smThis instrument was acknowledged before me on June 13, 2006
by Northwest Farm Credit Services, FLCA, Successor in Interest to
xx Federal Land Bank of Spokane by Stephen D. Revis asxx Authorized Signer.

Mindy Tuter
Notary Public for Oregon

My commission expires Feb. 15, 2008

31.00

EXHIBIT "A"
LEGAL DESCRIPTION

IN TOWNSHIP 37 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON:

Section 14: W1/2 SW1/4
Section 15: NW1/4 NW1/4, S1/2 N1/2, NE1/4 SE1/4
Section 23: W1/2 NE1/4, SE1/4 NE1/4, E1/2 SE1/4
Section 24: SW1/4 SW1/4
Section 25: W1/2, W1/2 SE1/4
Section 26: E1/2 E1/2
Section 35: NE1/4 NE1/4
Section 36: All

Tax Account No:	3710-00000-02400-000	Key No:	380803
Tax Account No:	3710-00000-02600-000	Key No:	380821
Tax Account No:	3710-00000-02700-000	Key No:	380830
Tax Account No:	3710-00000-04600-000	Key No:	381036
Tax Account No:	3710-00000-04800-000	Key No:	381045
Tax Account No:	3710-00000-04900-000	Key No:	381063
Tax Account No:	3710-00000-05000-000	Key No:	381072
Tax Account No:	3710-00000-07300-000	Key No:	381349
Tax Account No:	3710-00000-07500-000	Key No:	381358

IN TOWNSHIP 38 SOUTH RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON:

Section 12: NE1/4, E1/2 NW1/4, NE1/4 SE1/4

Tax Account No:	3810-00000-03000-000	Key No:	454421
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IN TOWNSHIP 38 SOUTH, RANGE 11 1/2 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON:

Section 6: Government Lots 4, 5, 6 and 7; SE1/4 NW1/4, E1/2 SW1/4, SW1/4 SE1/4
Section 7: Government Lots 1, 2, 3 and 4; W1/2 E1/2, SE1/4 NE1/4, E1/2 W1/2, E1/2 SE 1/4, NE1/4 NE1/4
Section 8: W1/2 SW1/4
Section 17: W1/2
Section 18: Government Lots 1 and 2; NE1/4, E1/2 NW1/4
Section 20: SW1/4 NE1/4, NW1/4, N1/2 SW1/4, W1/2 SE1/4, SE1/4 SE1/4
Section 21: S1/2 SW1/4, SW1/4 SE1/4

Section 27: W1/2 SW1/4, SE1/4 SW1/4, EXCEPTING THEREFROM that portion of the SE1/4 SW1/4 conveyed to Oregon – California and Eastern Railway Company by deed recorded May 26, 1917 in Book 47 at page 592, Deed Records of Klamath County, Oregon. AND EXCEPTING from the SE1/4 SW1/4 that portion thereof lying Easterly of the Easterly line of the Oregon – California and Eastern Railway Company right of way.

Section 28: N1/2, NE1/4 SW1/4, SE1/4

Section 29: NE1/4, SE1/4 NW1/4, E1/2 SW1/4

Section 32: NE1/4 NW1/4, EXCEPTING THEREFROM all that portion lying within the Klamath Falls – Lakeview Highway (Highway 140)

Tax Account No:	3811-V0000-01900-000	Key No:	483195
Tax Account No:	3811-V0000-02000-000	Key No:	483202
Tax Account No:	3811-V0000-02100-000	Key No:	483211
Tax Account No:	3811-V0000-02200-000	Key No:	483220
Tax Account No:	3811-V0000-02300-000	Key No:	483239
Tax Account No:	3811-V0000-02400-000	Key No:	483248
Tax Account No:	3811-V0000-02500-000	Key No:	483257
Tax Account No:	3811-V0000-03400-000	Key No:	483621
Tax Account No:	3811-V0000-03500-000	Key No:	483649
Tax Account No:	3811-V0000-04200-000	Key No:	483694
Tax Account No:	3811-V0000-04300-000	Key No:	483710
Tax Account No:	3811-V0000-04400-000	Key No:	483729
Tax Account No:	3811-V0000-04500-000	Key No:	483738
Tax Account No:	3811-V0000-04800-000	Key No:	483756
Tax Account No:	3811-V3200-00400-000	Key No:	483916
Tax Account No:	3811-V2700-01000-000	Key No:	484121