15t-848894

Bellevue, WA 98009-0997

Rescission of Notice of Default Re: Trust Deed from Rogelio Pena, a married person Grantor Northwest Trustee Services. Trustee Inc. After Recording Return to Attn: Chris Ashcraft Northwest Trustee Services, Inc. P.O. Box 997

M06-14363

Klamath County, Oregon 07/17/2006 03:43:34 PM

Pages 1 Fee: \$21.00

Reference is made to that certain trust deed dated 12/08/00 in which Rogelio Pena, a married person was grantor, First American Title was trustee and U.S. Bank, National Association was beneficiary and recorded 12/08/00, as Volume M00, Page 44131 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 24, Block 125, Mills Addition to the City of Klamath Falls, in the County of Klamath, State of Oregon being the same premises conveyed to the mortgagors herein by deed being recorded simultaneously herewith; this being a purchase mortgage given to secure the purchase price of the above described premises.

Commonly Known As:

2457 Orchard Way Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 06/26/06, in the mortgage records of Klamath County, as Vol M06 Page 13026.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past. present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: July 12, 2006

Northwest Trustee Services, Inc., Trustee

Northwest Trustee Services, Inc. is successor by merger to Northwest Trustee Services, PLLC (formerly known as Northwest Trustee Services,

LLC)

STATE OF WASHINGTON)

) SS.

COUNTY OF KING

I certify that I know or have satisfactory evidence that Ken Patner is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: July 12, 2006

File Number:

7713,20146

MARIE ANTOJA PLANTILLA

STATE OF WASHINGTON

NOTARY --- PUBLIC

MY COMMISSION EXPIRES 10-03-09

NOTARY PUBLIC in and for the State of Washington, residing at Seattle My commission expires 10-03-09