

M06-14615

Klamath County, Oregon

07/20/2006 11:35:54 AM

Pages 1 Fee: \$21.00

MTC 76003-LW

STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Eddie Lee and Jenny Ma as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 1209 of Running Y Resort Tract 1429, ~~Running Y Resort~~, Phase 13, recorded November 23, 2004 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.  
SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 2 of The Meadows to The Running Y Ranch Resort recorded July 13, 2005, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$207,000.00.

**THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.**

"GRANTOR" Running Y Resort, Inc., an Oregon corporation

BY: Debra Gissel  
Its Authorized Agent

STATE OF OREGON )  
 )ss.

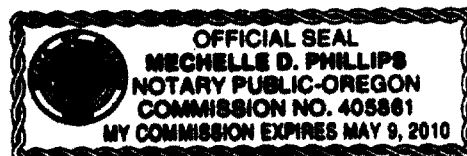
COUNTY OF KLAMATH )

The foregoing instrument was acknowledged before me this 12 day of July

by Debra Gissel (Officer), the Agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

Mechelle D. Phillips  
NOTARY PUBLIC FOR OREGON



| WARRANTY DEED                                                                                  |
|------------------------------------------------------------------------------------------------|
| Running Y Resort, Inc.<br>5391 Running Y Road<br>Klamath Falls, OR 97601<br>Grantor            |
| Eddie Lee<br>Jenny Ma<br>12025 Skyline Blvd.<br>Oakland, CA 94619<br>Grantee                   |
| AFTER RECORDING RETURN TO<br>Eddie Lee<br>Jenny Ma<br>12025 Skyline Blvd.<br>Oakland, CA 94619 |

SPACE RESERVED  
FOR  
RECORDERS USE

STATE OF OREGON, ss.  
County of Klamath  
Filed for record at request of:

on this \_\_\_\_\_ day of \_\_\_\_\_ A.D.  
at \_\_\_\_\_ o'clock \_\_\_\_ M. And duly recorded in  
Vol. \_\_\_\_\_ of \_\_\_\_\_ Page \_\_\_\_\_  
Linda Smith, County Clerk

By \_\_\_\_\_ Deputy  
Fee,

Until a change is requested, all tax statements shall be sent to the following address:  
Eddie Lee  
Jenny Ma  
12025 Skyline Blvd.  
Oakland, CA 94619

21.00