M06-14901

Klamath County, Oregon 07/25/2006 10:02:59 AM Pages 1 Fee: \$26.00

167089

WHEN RECORDED, MAIL TO:
Nationwide Title Clearing
2100 Alt. 19 North
Palm Harbor, FL 34683
L#: @ IMBRC 5834953 3000124077

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, TERRY M P MCGRATH was the original Trustor, ASPEN TITLE AND ESCROW INC. was the original Trustee, and MERITAGE MORTGAGE, L.L.C. was the original Beneficiary under that certain Deed of Trust dated 06/11/1996 in KLAMATH County, Oregon, under Doc # or Book M96 Page 18712 recorded on 06/24/1996.

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes **H. STEPHEN BAUER**, as Trustee under said Deed of Trust and directs the said H. STEPHEN BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 07/14/2006 INDYMAC BANK/ FSB/AS SUCCESSOR IN INTEREST TO MERITAGE MORTGAGE, L.L.C. BY: CRYSTAL MOORE VICE PRESIDENT STATE OF FLORIDA COUNTY OF PINELLAS This instrument was a knowledged before me on 07/14/2006 by CRYSTAL MOORE as VICE PRESIDENT of INDYMAX BANK, FSB AS SUCCESSOR IN INTEREST TO MERITAGE MORTGAGE, L.L.C. MARIA LEONOR GERHOLDT Notary Public State of Florida y Commission Exp. May 26, 2009 No. DD 0434621 MARIA LEONOR GERHOLDT oride Notary Asen Inc. Notary Public/Commission expires 05/26/2009 H. STEPHEN BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust. Dated: __JUL 2 0 2006 _, as Trustee BY: H. STEPHEN BAUER STATE OF OREGON COUNTY OF MULTNOMAH OFFICIAL SEAL HENRY L. BAUER This instrument was acknowledged before me NOTARY PUBLIC-OREGON JUL 2 0 2006 COMMISSION NO. 377142 _ by H. STEPHEN BAUER MY COMMISSION EXPIRES MARCH 16, 2008

Notary Public

@ IMBRC 5834953 LGR987361

260