75906-KR

THIS SPACE RESEI

M06-14982

Klamath County, Oregon 07/25/2006 03:27:27 PM Pages 1 Fee: \$21.00



After recording return to:

Michael D. Smallwood

Valleu 5212 6431-Climax

Klamath Falls, OR 97603

Until a change is requested all tax statements shall be sent to The following address:

Michael D. Smallwood

6431 Climex 5212 Valley

Klamath Falls, OR 97603

Escrow No. Title No.

MT75906-KR

0075906

CLNZ

STATUTORY WARRANTY DEED

Terry Bailey and Barbara Bailey, as tenants by the entirety, Grantor(s) hereby convey and warrant to Michael D. Smallwood and Belinda Y. Smallwood, as tenants by the entirety, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon free of encumbrances except as specifically set forth herein:

Lot 9 in Block 3 of TRACT NO. 1016, GREEN ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3908-001D0-02500-000

Key No: 492933

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

2006-2007 Real Property Taxes a lien not yet due and payable.

The true and actual consideration for this conveyance is \$259,000.00.

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 197.352.

Barbara Bailey

State of Oregon

County of KLAMATH

This instrument was acknowledged before me on

2006 by Terry Bailey and Barbara Bailey.

My commission expires_

OFFICIAL SEAL KRISTI L REDD NOTARY PUBLIC- OREGON COMMISSION NO. 373294 MY COMMISSION EXPIRES NOV 16, 20