

2006-015448

Klamath County, Oregon



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08/01/2006 09:44:06 AM

Fee: \$41.00

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person
Presenting the attached instrument for recording.
Any errors in this cover sheet DO NOT affect the
Transaction(s) contained in the instrument itself.

**THIS SPACE RESERVED FOR
COUNTY RECORDING USE ONLY**

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6908-012
Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **JUNE 23, 2006**

1) NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a)

Deed Of Trust

2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160

GARY L COLLINS

JANEY L COLLINS, SIGNING AS NON-VESTED SPOUSE

3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160

Wells Fargo Bank, N.A.

4) TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030

\$ 15,000.00

**5) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS,
ORS 205.121(1)(e)**

**6) THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER
CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325**

**7) Rerecorded to correct
Previously recorded as**



4/1

Until a change is requested, all tax statements shall be sent to the following address:

GARY L COLLINS
5615 HOLLIDAY RD
KLAMATH FALLS, OREGON 97601

Prepared by:

Wells Fargo Bank, N.A.
ANNETTE AYIERS
DOCUMENT PREPARATION
2202 W ROSE GARDEN LN
PHOENIX, ARIZONA 85027
877-524-0858

Return Address:

Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6908-012
Billings, MT 59107-9900

TAX ACCOUNT NUMBER
R39080130000100

State of Oregon
REFERENCE #: 20061609300031

Space Above This Line For Recording Data
Account number: 650-650-2152650-0XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST
(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **JUNE 23, 2006** and the parties are as follows:

TRUSTOR ("Grantor"): **GARY L. COLLINS, A MARRIED MAN, AND JANEY L. COLLINS, A NON VESTED SPOUSE, HUSBAND AND WIFE, WHO ACQUIRED TITLE AS GARY L. COLLINS**

whose address is: **5615 HOLLIDAY RD, KLAMATH FALLS, OREGON 97601**

TRUSTEE: **Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107**

BENEFICIARY ("Lender"): **Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of **KLAMATH**, State of Oregon, described as follows:
BEGINNING AT AN IRON PIN WHICH IS SOUTH 89 DEGREES 08 MINUTES WEST 372.2 FEET FROM THE NORTHEAST CORNER OF THE SE1/4 NW1/4 OF SECTION 13, TOWNSHIP 39 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON; THENCE NORTH 40 DEGREES 25 MINUTES WEST A DISTANCE OF 179.5 FEET TO AN IRON PIPE; THENCE SOUTH 61 DEGREES 58 MINUTES WEST 75 FEET; THENCE SOUTHEASTERLY TO A POINT WHICH IS SOUTH 59 DEGREES 00 MINUTES WEST A DISTANCE OF 110 FEET



FROM THE PLACE OF BEGINNING; THENCE NORTH 59 DEGREES 00 MINUTES EAST A
DISTANCE OF 110 FEET TO THE PLACE OF BEGINNING.

with the address of 5615 HOLLIDAY ROAD, KLAMATH FALLS, OREGON 97601 and parcel number of R39080130000100, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 15,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is JULY 5, 2016.
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☐ N/A Third Party Rider

☐ N/A Leasehold Rider

☐ N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Gary L Collins 7/3/06
Grantor **GARY L COLLINS** Date

Janey L Collins 7-3-06
Grantor **JANEY L COLLINS, SIGNING AS NON-VESTED SPOUSE** Date

Grantor Date



Grantor	Date
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Grantor	Date
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Grantor	Date
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Grantor	Date
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Grantor	Date
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ACKNOWLEDGMENT:
(Individual)

STATE OF OREGON
COUNTY OF KLAMATH

} ss
} ss.

This instrument was acknowledged before me on July 3, 2006 by
GARY L COLLINS And JANEY L COLLINS, SIGNING AS NON-VESTED SPOUSE

Tonetta C. Kenyon
(Signature of notarial officer)
Notary Public
Title NOTARY PUBLIC



My Commission expires: Nov 17, 2009

(Seal)

