

469046842JK
After Recording Return to:
Lawyers Title Insurance Corporation
1555 E. McAndrews Rd., Ste. 100
Medford, OR 97504

2006-015546
Klamath County, Oregon



08/02/2006 10:47:36 AM

Fee: \$31.00

MTC 76063-SH

MODIFICATION OF NOTE AND TRUST DEED NOTICE OF EXTENSION AND BALANCE DUE

This Agreement, made and executed by and between Kathleen Diane Eldridge hereinafter referred to as "borrower" and Jerry Niemeyer and Delores Niemeyer, hereinafter referred to as "lender".

Whereas Borrower is the owner of the real property described in Exhibit "A" attached hereto and by reference incorporated herein; and Whereas Borrowers are indebted to Lender by reason of Promissory Note dated December 20, 2005 and the original amount of \$25,000.00 and Whereas the above note is secured by a deed of Trust dated December 20, 2005 and recorded on December 23, 2005 in Jackson County, the Official Records, as Document NO. M05, Page 71700, Microfilm Records of Klamath County, Oregon: and Whereas the parties desire to modify said promissory note and deed of trust so as to provide for a different maturity date, now therefore,

1. The Principle balance of said loan is being increased to \$50,000.00. The monthly payment shall be \$500.00 a month, beginning ~~August 31, 2006~~ All other terms and conditions to remain the same. September 1, 2006

This instrument may be executed in counterparts, each of which so executed shall, irrespective of the date of its execution and delivery be deemed an original, and said counterparts together shall constitute one and the same instrument.

It is further expressly understood and agreed that said deed of trust shall continue as a first lien upon the secured property described in Exhibit "A" and that the original note and Deed of Trust, including all of the covenants and conditions of such documents, shall remain in full force and effect except as herein expressly modified.

IN WITNESS WHERE OF, This Modification Agreement has been duly executed on this 31 day of July, 2006.

Lender:

Borrower:

Jerry Niemeyer

Kathleen Diane Eldridge

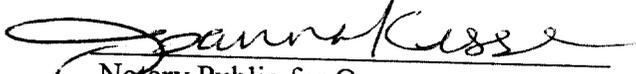
Delores Niemeyer

This instrument may be executed in counterparts, each of which so executed shall, irrespective of of the date of its execution and delivery be deemed an original, and said conterparts together shall constitute one and the same instrument

31.00

State of Oregon
County of Jackson

On 7/31/06 ~~4/2005~~, Jerry Niemeyer and Delores Niemeyer
personally Appeared and above named, and
acknowledged the foregoing instrument to be their voluntary act and deed.



Notary Public for Oregon
My Commission Expires: 8/31/08



State of Oregon
County of Jackson

On _____, 2005, personally appeared and acknowledged the foregoing
instrument to be his voluntary act and deed.

Notary Public for Oregon
My Commission Expires: _____

Lot 7 in Block 4 of TRACT 1065 - IRISH BEND, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

TOGETHER WITH an undivided 1/90th interest in and to Lot 12, Block 4, TRACT NO. 1065, IRISH BEND.

Account No.: 3507-020BA-00200-000

Key No.: 247619