

RESCISSION OF NOTICE OF DEFAULT

Trustee No.: 20499-OR-A

Loan No.: 3960648

Title Order No.: 6670098

6670098

Recording Requested By

And When Recorded Mail to:

FIDELITY NATIONAL TITLE COMPANY

C/o Windsor Management Company

350 S. Grand Avenue, 47th floor

Los Angeles, California 90071

(323) 210-4800

2006-015547

Klamath County, Oregon



00000167200600155470020023

08/02/2006 10:58:32 AM

Fee: \$26.00

3908 - 00100 - 02500 - 000

ASPEN: 63017

Rescission of Notice of Default

Reference is made to that certain Trust Deed made by TERRY BAILEY AND BARBARA BAILEY, AS TENANTS IN COMMON, as Grantor, to FIDELITY NATIONAL TITLE OF OREGON, as Trustee, in favor of AAMES FUNDING CORPORATION DBA AAMES HOME LOAN, as Beneficiary, dated 04/25/2005, and Recorded on 05/03/2005 in Volume M05, Page 31812-29, of the mortgage records of Klamath, Oregon, and conveyed to the said trustee the following real property situated in said county:

LOT 9 IN BLOCK 3 OF TRACT NO. 1016, GREEN ACRES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.
R492933

Although the undersigned Trustee disclaims any liability for any incorrectness herein, the street address or other common designation, if any, of the real property described herein is purported to be:

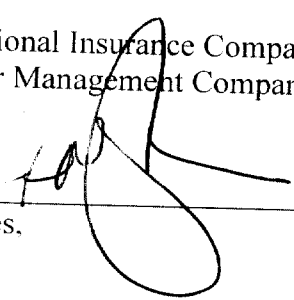
5212 VALLEY VIEW LN., KLAMATH FALLS, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or a port of the above described real property to satisfy grantor's obligation secured by said trust deed was recorded on Recorded on 03/03/2006, in book # m06, page # 03953; thereafter by reason of the default being cured as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice is hereby given that FIDELITY NATIONAL TITLE INSURANCE COMPANY, c/o Windsor Management Company, the under trustee, does hereby rescind, cancel, withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default (past, present or future), under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions, or obligations thereof, but it and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

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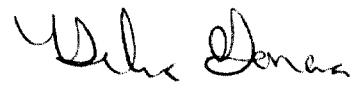
Fidelity National Insurance Company, as Trustee
By: Windsor Management Company, as Agent



Regina Myles.

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

This instrument was acknowledged before me on July 31, 2006 by Regina Myles, Director of Windsor Management Company.



My commission expires on: Mar. 27, 2010

