

2006-015606

Klamath County, Oregon



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08/02/2006 02:54:27 PM

Fee: \$21.00

RECORDING REQUESTED BY
AND AFTER RECORDING RETURN TO:

AmeriTitle -#55929
ATT: Account Servicing
PO Box 5017
Klamath Falls, OR 97601

MTC 1396-7934

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

KNOW ALL BY THESE PRESENTS, that Valerie Albright, Successor Trustee of the Mignot Trust dated April 20, 1992, Beneficiary to the Trust Deed dated January 7, 2002, recorded January 11, 2002, at Vol. M02, Page 1950-1960 Official Records of Klamath County, Oregon, which Trust Deed was executed by Sierra Cascade, LLC to AmeriTitle as Trustee and covering real property in Klamath County, Oregon described as follows:

PARCEL 1:

A parcel of land situate in the SW1/4 of the SW1/4 of Section 21, Township 27 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

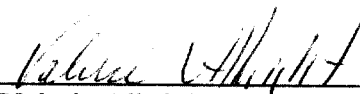
Beginning at the Southwest corner of Section 21, Township 27 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon; thence North 800 feet along the Section line; thence East 435 feet; thence South 800 feet to the Section line; thence West 435 feet along the Section line to the point of beginning.

PARCEL 2:

The W1/2 NW1/4 of Section 28, Township 27 South, Range 8 East, Willamette Meridian, Klamath County, Oregon, EXCEPTING THEREFROM all that portion that lines within State Highway 97.

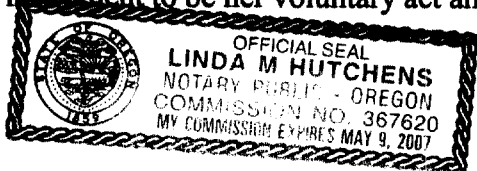
and given to secure the payment of a Promissory Note for the sum of \$99,066.71 and interest, does hereby assign and transfer, without recourse, an undivided one-half (1/2) interest of Beneficiary in said Trust Deed to Valerie Albright, Trustee of the Ernest Mignot Family Trust dated May 6, 2006. This assignment is made as a distribution of the Mignot Trust dated April 20, 1992 following the death of the trustor Ernest W. Mignot.

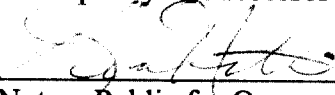
IN WITNESS WHEREOF, the undersigned has executed these presents on this 11TH day of July, 2006.


Valerie Albright, Successor Trustee of
the Mignot Trust dated April 20, 1992

STATE OF OREGON)
) ss.
County of Josephine)

On 7/11/06, 2006, personally appeared the above named Valerie Albright and acknowledged the foregoing instrument to be her voluntary act and deed in her capacity as Successor Trustee of the Mignot Trust.




Notary Public for Oregon
My commission expires: 5/9/07

AMERITITLE has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein

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