

2006-015677

Klamath County, Oregon



00000318200600156770020026

08/03/2006 02:28:16 PM

Fee: \$26.00

AFTER RECORDING RETURN TO:

ReconTrust Company, N.A.
400 COUNTRYWIDE WAY SV-35
SIMI VALLEY, CA 93065
TS No. 06 -12368
Doc ID #00043254312005N
TSG No. 3016937

1st-854191
RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which ROBERT W. BONINE AND GAYLE M. BONINE AS TENANTS BY THE ENTIRETY was grantor, FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON was Trustee and ELDORADO BANK DBA COMMERCE SECURITY BANK, ITS SUCCESSORS AND/OR ASSIGNS was beneficiary, said Trust Deed recorded on 07/22/1998, in book/reel/volume No. M98 at page 26694 or as fee/file/instrument/microfilm/section No. 63126 of the mortgage of records of Klamath County, Oregon, and conveyed to the said Trustee the following real property situated in said county:

THE N 1/2 SW 1/4 SW 1/4 OF SECTION 16, TOWNSHIP 23 SOUTH, RANGE 10 EAST OF THE WILLIAMETTE MERIDIAN, KLAMATH COUNTY, OREGON. TOGETHER WITH AND EASEMENT FOR INGRESS AND EGRESS AS DISCLOSED BY INSTRUMENT RECORDED JULY 7, 1980, IN VOLUME M80 PAGE 12461, DEEDRECORDS OF KLAMATH COUNTY, OREGON.

Commonly Known As: 149252 JERRY ROAD
LAPINE, OR 97739

A notice of grantor's default under said Trust Deed, containing the Beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 06/30/2006, in said mortgage records or as fee/file/instrument/microfilm No. M06-13397: thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: AUG 01 2008

State of CALIFORNIA
County of VENTURA ss.

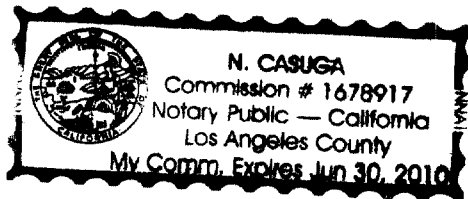
ReconTrust Company, N.A.

Heiderose Courton
HEIDEROSE COURTON, Assistant Secretary

On AUG 01 2008, before me, Narisa Casuga, notary public, personally appeared Heiderose Courton, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

N. Casuga



Notary Public in and for the State of CALIFORNIA
Residing at LOS Angeles
My Commission Expires: 6/30/2010