

NTC 1396-7944

After recording return to:

American Exchange Services, Inc.
320 Church Street NE
Salem, OR 97320

Until a change is requested all tax statements shall be sent
to the following address:

MERRILL V. ITO, Trustee
HOLLY L. ITO, Trustee
5675 Creekview Drive
Dublin, CA 94568-7402

AMERITITLE, has recorded this
Instrument by request as an accomodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
that may be described therein.

2006-015733

Klamath County, Oregon



00000395200600157330010016

08/04/2006 11:32:58 AM

Fee: \$21.00

STATUTORY BARGAIN AND SALE DEED

ITO EXCHANGE WX060702, LLC, an Oregon limited liability company, Grantor, conveys to
MERRILL V. ITO AND HOLLY L. ITO Trustees, and successor trustees, utd 12/19/91, Grantee,
the following described real property situated in Klamath County, Oregon, to-wit:

Lot 1271, Tract 1443, a replat of Lots 595-602, 604-605, Falcon Drive and Red Tail Drive of Tract 1340, Running Y Resort
Phase 7, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

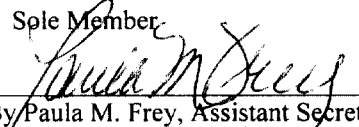
Tax Account 3808-009DD-03100-000 Key No. 891622

**BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE
SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 197.352. THIS INSTRUMENT
DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF
APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS
INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, TO
DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN
ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY,
UNDER CHAPTER 1, UNDER ORS 197.352.**

The true consideration for this conveyance is \$PURSUANT TO AN IRC SECTION 1031 EXCHANGE. (Here comply with the
requirements of ORS 93.030)

Dated August 3, 2006.

ITO EXCHANGE WX060702, LLC
AMERICAN EXCHANGE SERVICES, INC.
Spole Member

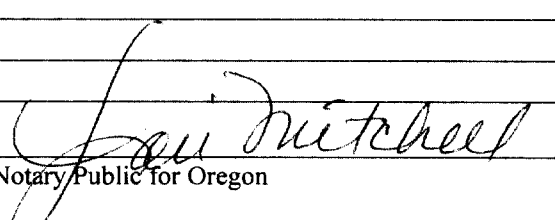

By Paula M. Frey, Assistant Secretary

STATE OF OREGON } ss
County of Marion



This instrument was acknowledged before me on August 3, 2006

by PAULA M. FREY
as ASSISTANT SECRETARY
of AMERICAN EXCHANGE SERVICES, INC.


Notary Public for Oregon