

2006-015762

Klamath County, Oregon



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08/04/2006 03:40:10 PM

Fee: \$26.00

SUBORDINATION AGREEMENT

Mortgagors: Andrew D. McGuire
 Mortgagee: American General Financial Services, Inc.
 Mortgage: Date: 01/05/2006 Date Recorded: 01/10/2006
 Principal Amount: \$ 50,878.00 Book: M-06 Page: 520
 County Recorded: Klamath County, Oregon
 Legal Description of Property: See attached description.
 Address of Property: 17550 Maupin Rd Malin, OR 97632
 Lender (Requesting Subordination): Budget Finance Company

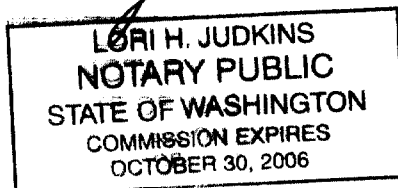
KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, on the date set forth below, for valuable consideration paid to it in hand, the receipt of which is hereby acknowledged, hereby agrees that certain Mortgage given by Mortgagors which is more fully described above, a legal description of which is attached hereto as Exhibit A, which Mortgage constitutes a lien upon the Property above, shall hereafter be subordinate in lien, priority and distribution to the following Mortgage held by Lender named above, not exceeding the following principal amount and interest rate:

Principal Amount: \$ 202,000.00 Dated: 8-4-06
 Book: 2006 Page: 15761 Interest Rate: 10.85
 County Recorded: Klamath County, Oregon % (per year)

FURTHER, it is expressly understood and agreed that this Subordination Agreement shall not apply to any refinancing, renewal or extension of the Mortgage from Mortgagors to Lender.
 Agreed to on this date 07/28/2006

Mortgagee: American General Financial Services, Inc. Attest: _____
 By: Rodney J. Coatney
 Title: Vice President

State of Washington
 County of Clark



On this day 07/28/2006, before me, the undersigned individual, personally appeared Rodney J. Coatney, who acknowledged himself to be the Vice President of American General Financial Services, Inc. and that he, as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself under the title indicated.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Notary Public

My Commission Expires:
10/31/2006

UN0211 Subordination Agreement (10-11-99)

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