

2006-015886
Klamath County, Oregon

Until a change is requested, all tax statements shall be
sent to the following address:

RICHARD A DALRYMPLE JR
5489 BASIN VIEW
KLAMATH FALLS, OREGON 97601



08/08/2006 09:49:44 AM

Fee: \$36.00

Prepared by:

Wells Fargo Bank, N.A.
SHARON SEEDS
DOCUMENT PREPARATION
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Return Address:

Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6908-012
Billings, MT 59107-9900

TAX ACCOUNT NUMBER
R446565

State of Oregon
REFERENCE #: 20061659300054

Space Above This Line For Recording Data
Account number: 650-650-2472017-0XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST (With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **JULY 14, 2006** and the parties are as follows:

TRUSTOR ("Grantor"): **RICHARD A. DALRYMPLE, JR. AND MARIA S. DALRYMPLE, HUSBAND AND WIFE, AS TENANTS BY THE ENTIRETY**

whose address is: **5489 BASIN VIEW, KLAMATH FALLS, OREGON 97601**

TRUSTEE: **Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107**

BENEFICIARY ("Lender"): **Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of **KLAMATH**, State of Oregon, described as follows:
LOT 7, BLOCK 8, TRACT NO. 1152 NORTH HILLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, EXCEPTING THEREFROM THE EAST 4 FEET THEREOF.



with the address of **5489 BASIN VIEW, KLAMATH FALLS, OREGON 97601** and parcel number of **R446565**, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ **135,000.00** together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is **JULY 10, 2013**.
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **2/10/1997** as Instrument Number **32645** in Book **M 97** at Page **4115** of the Official Records in the Office of the Recorder of **KLAMATH** County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☐ N/A Third Party Rider

☐ N/A Leasehold Rider

☐ N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).


Grantor **RICHARD A DALRYMPLE, JR**

7-14-06
Date


Grantor **MARIA S DALRYMPLE**

7/14/06
Date

Grantor

Date

Grantor

Date



Grantor Date

Grantor Date

Grantor Date

Grantor Date



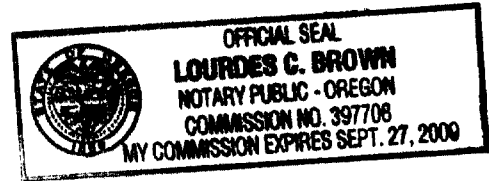
ACKNOWLEDGMENT:
(Individual)

STATE OF OREGON } ss
COUNTY OF KLAMATH } ss.

This instrument was acknowledged before me on July 14, 20 006 by
RICHARD A DALRYMPLE, JR And MARIA S DALRYMPLE


(Signature of notarial officer)

Personal Banker
Title NOTARY PUBLIC



My Commission expires: Sep 27, 2009

(Seal)

ORDEED-short, CDP.V4.1 (06/2002)



5/5

Documents Processed 07-12-2006, 12:50:40