

168255

WHEN RECORDED, MAIL TO:
Nationwide Title Clearing
2100 Alt. 19 North
Palm Harbor, FL 34683
L#: CHSDR 6001442 2973469

2006-016154
Klamath County, Oregon



08/11/2006 09:28:05 AM

Fee: \$26.00

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, DARRELL G LUND AND TERRILYN LUND was the original Trustor, WESTERN AMERICAN PROPERTY was the original Trustee, and PREFERRED CREDIT CORPORATION was the original Beneficiary under that certain Deed of Trust dated 02/21/1997 in KLAMATH County, Oregon, under Doc No: 34157 or Book M97 Page 7056 recorded on 03/11/1997 .

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes: H. STEPHEN BAUER , as Trustee under said Deed of Trust and directs the said H. STEPHEN BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 07/31/2006

PREFERRED CREDIT CORPORATION

by CHASE HOME FINANCE LLC, SUCCESSOR BY MERGER WITH CHASE MANHATTAN MORTGAGE CORPORATION

their attorney-in-fact POA RECORDED: 08/23/2001 BOOK:M01 PAGE:42799

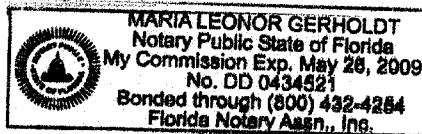
BY:

MARY JO MCGOWAN VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS

This instrument was acknowledged before me on 07/31/2006 by MARY JO MCGOWAN as VICE PRESIDENT of CHASE HOME FINANCE LLC, SUCCESSOR BY MERGER WITH CHASE MANHATTAN MORTGAGE CORPORATION for PREFERRED CREDIT CORPORATION

MARIA LEONOR GERHOLDT Notary Public



H. STEPHEN BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

BY:

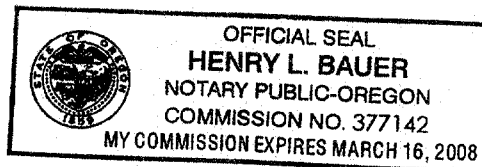
Dated: AUG 07 2006

STATE OF OREGON COUNTY OF MULTNOMAH

This instrument was acknowledged before me

on AUG 07 2006 by H. STEPHEN BAUER.

Notary Public



CHSDR 6001442 MSH1007238 forms1/rcnor2