

MTC 76068

After recording, return to:
Hershner Hunter, LLP
Attn: Carol Mart
P.O. Box 1475
Eugene, OR 97440

2006-016746
Klamath County, Oregon



08/21/2006 11:35:48 AM

Fee: \$21.00

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER TERMS OF TRUST DEED

A Notice of Default and Election to Sell Under Terms of Trust Deed having been recorded as follows:

Date: July 31, 2006
M06-15377
Official Records of Klamath County, Oregon

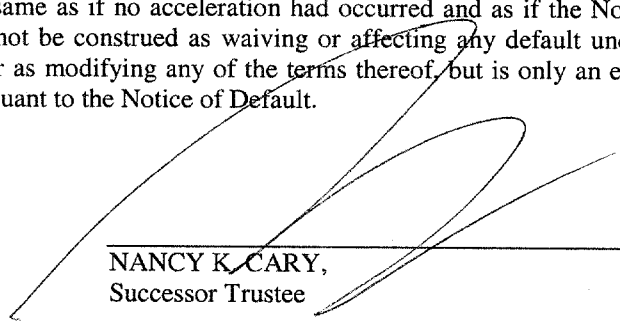
regarding the following Trust Deed:

PARTIES:
Grantor: STEPHEN P. STEINBOCK
Trustee: AMERITITLE
Beneficiary: WHIDBEY ISLAND BANK

RECORDED:
Date: December 16, 2003
Recording No. Volume: M03, Page 91400
Official Records of Klamath County, Oregon

Notice is hereby given that the undersigned Successor Trustee hereby rescinds the above referred to Notice of Default and Election to Sell Under Terms of Trust Deed. The Trust Deed and all obligations secured thereby are reinstated and shall remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been given. This rescission shall not be construed as waiving or affecting any default under the Trust Deed, or as impairing any right thereunder, or as modifying any of the terms thereof, but is only an election without prejudice not to cause a sale to be made pursuant to the Notice of Default.

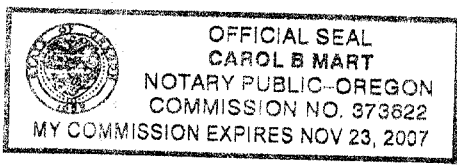
DATED: August 18, 2006.

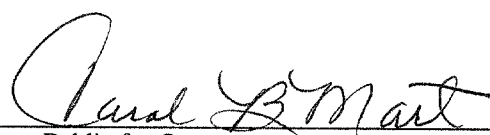


NANCY K. CARY,
Successor Trustee

STATE OF OREGON)
) ss.
COUNTY OF LANE)

Subscribed and sworn to before me on August 18, 2006 by NANCY K. CARY, Successor Trustee.





Notary Public for Oregon
My Commission Expires: 11/23/2007

21.00