Rescission of Notice of Default Re: Trust Deed from David B. Petersen Grantor To Northwest Trustee Services, Trustee Inc. After Recording Return to **David Petersen** 31700 Transformer Road Malin, OR 97632

2006-016819 Klamath County, Oregon



08/21/2006 03:20:19 PM

Fee: \$21.00

12 821329 Reference is made to that certain trust deed dated 01/29/04 in which David B. Petersen was grantor, First American Title Company was trustee and Whidbey Island Bank was beneficiary and recorded 02/03/04, as Vol M04 Page 06571 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

The W1/2 SW1/4 Section 3, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

Commonly Known As:

31700 Transformer Road Malin, OR 97632-9762

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 05/17/06, in the mortgage records of Klamath County, as M06 09961.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: August 15, 2006

Northwest Trustee Services, Inc. is successor by merger to Northwest Trustee Services, PLLC (formerly known as Northwest Trustee Services,

STATE OF WASHINGTON) COUNTY OF KING

Rebecca A. Baker I certify that I know or have satisfactory evidence that is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

KEN L. PATNER STATE OF WASHINGTON NOTARY - - - PUBLIC

File Number:

7307.21952

MY COMMISSION EXPIRES 01-30-10

NOTARY PUBLIC in and for the State of

Washington, residing at-

My commission expires

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21.1