2006-016969 Klamath County, Oregon

AFTER RECORDING RETURN TO

JOHN M. GRUBB AND JEANNE ANN GRUBB, HUSBAND AND WIFE 6015 ONYX AVENUE KLAMATH FALLS, OR 97603

08/23/2006 11:11:26 AM

Fee: \$26.00

"LSITTLE, PNDS DIVISION"

TS#: T06-22249-OR

LOAN #:0101922326

6410182 ASPOU: 63735

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which JOHN M. GRUBB AND JEANNE ANN GRUBB, HUSBAND AND WIFE was grantor.

LAWYERS TITLE INSURANCE CORPORATION was trustee and AMERIQUEST MORTGAGE COMPANY, A CORPORATION was beneficiary, said trust deed was recorded on 01-14-2005, in book/reel/volume No. M05 at page 03189 or as fee/file/instrument/microfilm/reception No. (indicate which), of the mortgage records of KLAMATH County, OREGON and conveyed to the said trustee the following real property situated in said county:

R-3909-012BC-00500-000

Commonly Known As: 6015 ONYX AVENUE

KLAMATH FALLS, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 08-08-2006, in said mortgage records, in book/reel/volume/no. at page or as fee/file/instrument/microfilm No. 2006-15902 (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: August 18, 2006

FIDELITY NATIONAL TITLE INSURANCE COMPANY OF OREGON BY Town and Country AS AGENT TO THE TRUSTEE

MERCEDES AREVALO

State of CA} ss. County of ORANGE}

This instrument was acknowledged before me GABY OSPINO, Notary Public on August 18, 2006, by MERCEDES AREVALO

GABY OSPINO min # 1679334 tary Public - California Orange County Comm. Expires Jul 29, 2010

GABY OSPINO Notary Public