## **2006-017287** Klamath County, Oregon



08/29/2006 08:44:38 AM

Fee: \$41.00

## **ALL TRANSACTIONS, ORS: 205.234**

This cover sheet has been prepared by the person Presenting the attached instrument for recording. Any errors in this cover sheet DO NOT affect the Transaction(s) contained in the instrument itself.

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

## THIS SPACE RESERVED FOR

COUNTY RECORDING USE ONLY

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is JULY 12, 2006
1) NAME(S) OF THE TRANSACTION(S) required by ORS 205,234(a)
Deed OF Trust SHORT FORM LINE OF CREDIT
2) DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160
ANTHONY WAYNE ADKISSON
JENI S. ADKISSON
3) INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160
Wells Fargo Bank, N.A.
TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030 \$ 150.000.00
5) FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS, DRS 205.121(1)(e)
THE AMOUNT OF THE CIVIL PENALTY OF THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325
Rerecorded to correct
Previously recorded as

ORDEED-short, CDP.V4.1 (06/2002)

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Until a change is requested, all tax statements shall be sent to the following address: ANTHONY W ADKISSON 12621 OLD FORT RD KLAMATH FALLS, OREGON 97601-9353

Prepared by: Wells Fargo Bank, N.A. ANITA CRAWFORD DOCUMENT PREPARATION 2202 W ROSE GARDEN LN PHOENIX, ARIZONA 85027 877-524-0858

Return Address: Wells Fargo Bank, N.A. P.O. Box 31557 MAC B6908-012 Billings, MT 59107-9900

TAX ACCOUNT NUMBER R801225

State of Oregon REFERENCE #: 20061517300460

## SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is <u>JULY 12, 2006</u> and the parties are as follows:

TRUSTOR ("Grantor"): ANTHONY WAYNE ADKISSON AND JENI S. ADKISSON, HUSBAND AND WIFE

whose address is: 12621 OLD FORT RD, KLAMATH FALLS, OREGON 97601-9353

TRUSTEE: Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of <a href="KLAMATH">KLAMATH</a>, State of Oregon, described as follows:
A PARCEL OF LAND SITUATE IN N 1/2 OF SECTION 20, TOWNSHIP 37 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS: THAT PORTION OF THE NE 1/4, NW 1/4 AND THAT PORTION OF THE SE 1/4, NW 1/4 AND THAT PORTION OF THE SW 1/4 NE 1/4, WHICH LIES EAST OF THE NORTHEASTERLY RIGHT OF WAY LINE OF EXISTING OLD FORT ROAD (60 FEET WIDE).

ORDEED-short, CDP.V4.1 (06/2002)

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with the address of 12621 OLD FORT ROAD, KLAMATH FALLS, OREGON 97601 and parcel number of R801225, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 150,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is JULY 22, 2036.
- 4. MASTER FORM LINE OF CREDIT DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. RIDERS. If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

N/A Third Party Rider	
N/A Leasehold Rider	
N/A Other: N/A	

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

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Grantor ANTHONY WAYNE ADKISSON	Date
Cour & allerina	17 Jul 06
Grantor JENI S. ADKISSON	Date
Grantor	Date
	Buc
Grantor	Date

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Grantor	Date
Grantor	Date
Grantor	Date
Grantor	Date

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ACKNOWLEDGMENT:
(Individual)

STATE OF OREGON
COUNTY OF KLAMATH

Ss.

This instrument was acknowledged before me on ANTHONY WAYNE ADKISSON And JENI S. ADKISSON

(Signature of poterial officer)

My Commission expires: 100 1709

OFFICIAL SEAL

TONETTA C KENYON

NOTARY PUBLIC - OREGON

COMMISSION NO. 389641

MY COMMISSION EXPIRES NOV. 17, 2009

, 20<u>06</u> by

(Seal)

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Title NOTARY PUBLIC

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