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09/01/2006 10:34:15 AM

Fee: \$41.00

**ALL TRANSACTIONS, ORS: 205.234**

This cover sheet has been prepared by the person  
Presenting the attached instrument for recording.  
Any errors in this cover sheet DO NOT affect the  
Transaction(s) contained in the instrument itself.

**THIS SPACE RESERVED FOR  
COUNTY RECORDING USE ONLY**

*AFTER RECORDING RETURN TO:*

Wells Fargo Bank, N.A.  
P.O. Box 31557 MAC B6908-012  
Billings, MT 59107-9900

**PRINT or TYPE ALL INFORMATION**

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **AUGUST 1, 2006**

1) **NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a)**  
**Deed Of Trust**

2) **DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160**

**RONALD G. CORNUTT**

**ANGELA C. CORNUTT**

3) **INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160**  
**Wells Fargo Bank, N.A.**

4) **TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030**  
**\$ 10,000.00**

5) **FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS,  
ORS 205.121(1)(e)**

6) **THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER  
CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325**

7) **Rerecorded to correct**  
**Previously recorded as**



414

Until a change is requested, all tax statements shall be sent to the following address:  
RONALD G CORNUTT  
6326 ONYX AVE  
KLAMATH FALLS, OREGON 97603-7659

Prepared by:  
Wells Fargo Bank, N.A.  
LINDA RICAHRDSON  
DOCUMENT PREPARATION  
2335 BRIARGATE PARKWAY  
COLORADO SPRINGS, COLORADO 80920  
866-820-2030

Return Address:  
Wells Fargo Bank, N.A.  
P.O. Box 31557 MAC B6908-012  
Billings, MT 59107-9900

TAX ACCOUNT NUMBER  
R562581

\_\_\_\_\_  
State of Oregon \_\_\_\_\_ Space Above This Line For Recording Data  
REFERENCE #: 20062057300482 Account number: 654-654-2837375-0XXX

## SHORT FORM LINE OF CREDIT DEED OF TRUST (With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is AUGUST 1, 2006 and the parties are as follows:

TRUSTOR ("Grantor"): **RONALD G. CORNUTT AND ANGELA C. CORNUTT, AS TENANTS BY THE ENTIRETY, HUSBAND AND WIFE**

whose address is: **6326 ONYX AVE, KLAMATH FALLS, OREGON 97603-7659**

TRUSTEE: **Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107**

BENEFICIARY ("Lender"): **Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:  
**LOT 2 IN BLOCK 15 TRACT NO. 1108, SEVENTH ADDITION TO SUNSET VILLAGE, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.**

ORDEED-short, CDP.V4.1 (06/2002)



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with the address of 6326 ONYX AVENUE, KLAMATH FALLS, OREGON 97603 and parcel number of R562581, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 10,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is AUGUST 15, 2036.
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on 2/10/1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☐ N/A Third Party Rider

☐ N/A Leasehold Rider

☐ N/A Other: N/A

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Ronald G. Cornutt  
Grantor **RONALD G. CORNUTT**

8-4-06  
Date

Angela C. Cornutt  
Grantor **ANGELA C. CORNUTT**

8-4-06  
Date

\_\_\_\_\_  
Grantor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Grantor

\_\_\_\_\_  
Date



|         |      |
|---------|------|
| Grantor | Date |
| Grantor | Date |
| Grantor | Date |
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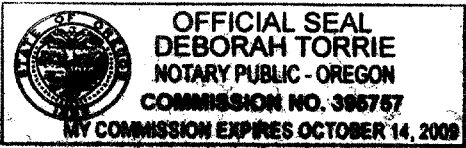


ACKNOWLEDGMENT:  
(Individual)

STATE OF       OREGON                               } ss  
COUNTY OF    KLAMATH                            } ss.

This instrument was acknowledged before me on August 4<sup>th</sup>, 2006 by  
RONALD G. CORNUTT And ANGELA C. CORNUTT

Deborah Torrie  
(Signature of notarial officer)  
Notary (Oregon)  
Title NOTARY PUBLIC



My Commission expires: Oct. 14, 2009

(Seal)