

2006-017887

Klamath County, Oregon



00003000200600178870060063

09/06/2006 09:44:36 AM

Fee: \$46.00

ALL TRANSACTIONS, ORS: 205.234

This cover sheet has been prepared by the person
Presenting the attached instrument for recording.
Any errors in this cover sheet DO NOT affect the
Transaction(s) contained in the instrument itself.

**THIS SPACE RESERVED FOR
COUNTY RECORDING USE ONLY**

AFTER RECORDING RETURN TO:

Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6908-012
Billings, MT 59107-9900

PRINT or TYPE ALL INFORMATION

The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is **MAY 31, 2006**

1) **NAME(S) OF THE TRANSACTION(S) required by ORS 205.234(a)**
SHORT FORM LINE OF CREDIT DEED OF TRUST

2) **DIRECT PARTY / GRANTOR, required by ORS 205.125(1)(b) and ORS 205.160**

VIDA V KENNEDY

Tax statements should be sent to;

VIDA V KENNEDY

3927 VALINDA WAY

KLAMATH FALLS, OR 97603-7731

3) **INDIRECT PARTY / GRANTEE, required by ORS 205.125(1)(b) and ORS 205.160**

Wells Fargo Bank, N.A.

4) **TRUE and ACTUAL CONSIDERATION (if any), ORS 93.030**

\$ 60,000.00

5) **FULL OR PARTIAL SATISFACTION ORDER or WARRANT FILED IN THE COUNTY CLERKS LEIN RECORDS,
ORS 205.121(1)(e)**

6) **THE AMOUNT OF THE CIVIL PENALTY or THE AMOUNT, INCLUDING PENALTIES, INTEREST AND OTHER
CHARGES FOR WHICH THE WARRANT< ORDER OR JUDGMENT WAS ISSUED. ORS 205.125(1)(c) and ORS 18.325**

7) **Rerecorded to correct**
Previously recorded as

ORDEED-short, CDP.V4.1 (06/2002)



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Until a change is requested, all tax statements shall be sent to the following address:

VIDA V KENNEDY
3927 VALINDA WAY
KLAMATH FALLS, OREGON 97603-7731

Prepared by:

Wells Fargo Bank, N.A.
HEIDI ANN LIEBHART
SALES PROCESSING SPECIALIST
18700 NW WALKER RD # 92
BEAVERTON, OREGON 97006
503-614-6474

Return Address:

Wells Fargo Bank, N.A.
P.O. Box 31557 MAC B6908-012
Billings, MT 59107-9900

TAX ACCOUNT NUMBER

R565560

State of Oregon
REFERENCE #: 20061427100214

Space Above This Line For Recording Data
Account number: 651-651-0217224-0XXX

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is MAY 31, 2006 and the parties are as follows:

TRUSTOR ("Grantor"): **VIDA V. KENNEDY, AN UNMARRIED WOMAN AS HER SOLE AND SEPARATE PROPERTY**

whose address is: **3927 VALINDA WAY, KLAMATH FALLS, OREGON 97603-7731**

TRUSTEE: **Wells Fargo Financial National Bank, c/o Specialized Services, PO Box 31557 Billings, MT 59107**

BENEFICIARY ("Lender"): **Wells Fargo Bank, N.A., 101 North Phillips Avenue, Sioux Falls, SD 57104**

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
LOT 3 IN BLOCK 18 OF TRACT 1137, NINTH ADDITION TO SUNSET VILLAGE, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

This deed of trust is 2nd and subject to a deed of trust securing the note in the amount of \$170,657.00 recording concurrently herewith.

ORDEED-short, CDP.V4.1 (06/2002)



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with the address of **3927 VALINDA WAY, KLAMATH FALLS, OREGON 97603** and parcel number of **R565560**, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ **60,000.00** together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is **JUNE 15, 2021**.
4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **2/10/1997** as Instrument Number **32645** in Book **M 97** at Page **4115** of the Official Records in the Office of the Recorder of **KLAMATH** County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.
- ☐ N/A Third Party Rider
- ☐ N/A Leasehold Rider
- ☐ N/A Other: N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Grantor *Vida V Kennedy* 6-5-06
VIDA V KENNEDY Date

Grantor _____ Date

Grantor _____ Date

Grantor _____ Date



Grantor	Date
Grantor	Date
Grantor	Date
Grantor	Date



ACKNOWLEDGMENT:

(Individual)

STATE OF OREGON
COUNTY OF KLAMATH

} ss
} ss.

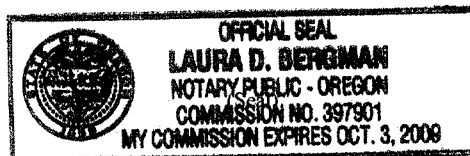
This instrument was acknowledged before me on June 5, 20 06 by
VIDA V KENNEDY

Laura D Bergman
(Signature of notarial officer)

Personal Barber Notary Public
Title **NOTARY PUBLIC**

My Commission expires

Oct 3, 2009



ORDEED-short, CDP.V1 (06/2002)



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ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of Notary: **Laura D Bergman**

Commission Number: **397901**

Commission Expires: **Oct 3, 2009**

Date & Place of Notary Execution: **June 5, 2006 Klamath County, OR**

Date & Place of This Execution: **6/8/2006**
_____ **Washington County, OR**



Signature

WELLS FARGO BANK, N.A.