

2006-018253

Klamath County, Oregon



00003429200600182530030030

09/11/2006 11:44:27 AM

Fee: \$31.00

**RECORDING COVER SHEET**

THIS COVER SHEET HAS BEEN PREPARED BY THE  
PERSON PRESENTING THE ATTACHED INSTRUMENT  
FOR RECORDING. ANY ERRORS IN THIS COVER SHEET  
DO NOT AFFECT THE TRANSACTION(S) CONTAINED  
IN THE INSTRUMENT ITSELF.

After Recording Return To:

Karen  
Resort Resources  
PO BOX 1444  
Trend, OR 97109

1. Name(s) of the Transaction(s):

Termination CCR

2. Direct Party (Grantor):

Running Y Resort, inc dba  
Ridgewater Properties

3. Indirect Party (Grantee):

N/A

4. True and Actual Consideration Paid:

N/A

5. Legal Description:

N/A

TOTAL P.01

mtc 1396-8055  
**TERMINATION DECLARATION  
DECLARATION OF COVENANTS, CONDITIONS,  
RESTRICTIONS AND EASEMENTS FOR  
RIDGEWATER**

THIS TERMINATION DECLARATION made this 8<sup>th</sup> day of September, 2006, by  
RUNNING Y RESORT, INC., an Oregon corporation doing business as RIDGEWATER  
PROPERTIES ("Declarant") is as follows:

**RECITALS**

A. Declarant is the Declarant under that certain Declaration of Covenants, Conditions, Restrictions and Easements for RidgeWater dated September 5, 2006 and recorded September 7, 2006 as Document No. 2006-18056 Official Records of Klamath County, Oregon (hereinafter referred to as the "Declaration"). Each of the definitions contained in the Declaration are hereby adopted by reference.

B. Pursuant to Article 14, Section 14.2 of the Declaration, the Declaration may be repealed and terminated upon vote or written consent of Owners representing not less than seventy-five percent (75%) of the Units, based upon one vote for each such Unit, together with the written consent of the Class B Member. Declarant desires to repeal the Declaration and certifies it owns all Units in the Property, is the Class B Member, and therefore, has the authority to repeal and terminate the Declaration.

**NOW, THEREFORE**, in furtherance of such intent, Declarant hereby declares that the Declaration is hereby terminated and the Property described in Exhibit A attached hereto shall be free from all terms, covenants, conditions and restrictions of said Declaration.

**IN WITNESS WHEREOF**, Declarant has hereunto caused this Termination Declaration to be executed as of the day and year first above written.

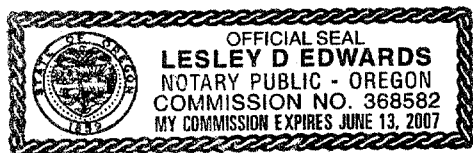
**DECLARANT**

RUNNING Y RESORT, INC., an Oregon corporation  
doing business as RIDGEWATER PROPERTIES

By Jenol Andrea  
is President

STATE OF OREGON           )  
  )ss.  
County of Deschutes    )

The forgoing instrument was acknowledged before me this 8<sup>th</sup> day of September, 2006, by  
Jenol Andrea, the President of RUNNING Y RESORT, INC., an Oregon  
corporation.



Lesley D. Edwards  
Notary Public for Oregon  
My commission expires: 6/13/2007

AMERITITLE, has recorded this  
instrument by request as an accommodation only,  
and has not examined it for regularity and sufficiency  
or as to its effect upon the title to any real property  
that may be described therein.

24  
Return:  
Karen  
Resort Resources  
PO Box 1466  
Bend Or 97709

## **EXHIBIT A**

All of the real property shown on the plat of Tract 1472, RidgeWater Subdivision, Phase 1 recorded September 6, 2006, in the Records of Klamath County, Oregon as Document No. 2006-17961, except Lot 105, Lot 106 and Lot 108.