

MTCTU0340-LW

Until a change is requested all tax statements shall be sent to the following address.

RUSSELL D. HAYSLIP

~~LOT 1212 APN: 3808-015CB-01700~~
~~KLAMATH FALLS, OR 97601~~

15201 Sycamore Dr.
Morgan Hill, CA 95037

2006-018447

Klamath County, Oregon



00003667200600184470230233

09/13/2006 11:26:39 AM

Fee: \$131.00

WHEN RECORDED MAIL TO

FL9-700-01-01, JACKSONVILLE POST CLOSING
BANK OF AMERICA
9000 SOUTHSIDE BLVD.
BLDG 700, FILE RECEIPT DEPT.
JACKSONVILLE, FL 32256

TAX ACCOUNT NUMBER

3808015CB01700000

True and Actual

TRANSFER OF RIGHTS IN THE PROPERTY

This Security Instrument secures to Lender: (i) the repayment of the Loan, and all renewals, extensions and modifications of the Note; and (ii) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in the COUNTY of KLAMATH :

[Type of Recording Jurisdiction] [Name of Recording Jurisdiction]
LOT 1212, RUNNING Y RESORT, PHASE 13, TRACT 1429, ACCORDING TO THE
OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF COUNTY CLERK OF KLAMATH
COUNTY, OREGON.

which currently has the address of
LOT 1212 APN: 3808-015CB-01700
KLAMATH FALLS
("Property Address");

[City], Oregon 97601 [Street]
[Zip Code]

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal, Interest, Escrow Items, Prepayment Charges,

