

AFTER RECORDING RETURN TO: RODERICK SLADE

16340 LOWER HARBOR RD #231

BROOKINGS, OR 97415 ORMSY No.: 2006-333718 Loan No.: NOT DISCLOSED

2006-018865 Klamath County, Oregon



09/20/2006 09:44:39 AM

Fee: \$21.00

PARTIAL RECONVEYANCE OF TRUST DEED RECITALS

Lawyers Title Insurance Corporation, successor by merger to Oregon Title Insurance Company, herein "Trustee," is the trustee under the trust deed whose parties, date and recording information are as follows:

Grantor

: PELICAN BUTTE OIL, LLC

Original Trustee

: AMERITITLE

Beneficiary

: RODERICK L. SLADE

Date

: MAY 1, 2002

Recording Date

: MAY 10, 2002

Recording Reference: BOOK M-02 PAGE 27964

County of Recording : KLAMATH

Trustee has received from the beneficiary under the above trust deed a written request to reconvey a portion of the property encumbered by the trust deed, reciting that the beneficiary is the holder of the obligations secured by the trust deed.

RECONVEYANCE

Trustee hereby grants, bargains, sells and conveys, but without any covenant or warranty, expressed or implied, to the persons legally entitled thereto, all of the right, title and interest under the above trust deed now held by Trustee in and to a portion of the property covered by the trust deed, which portion is more particularly described as follows:

PARCEL 1: LOTS 20, 21 AND 22, BLOCK 19, SECOND RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THEOFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

PARCEL 2: LOTS 17, 18, AND 19, SECOND RAILROAD ADDITION TO THE CITH OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THEOFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

The property encumbered by the trust deed and not hereby nor previously reconveyed remains subject to the lien and the terms and provisions of the trust deed. The partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

Dated June 16, 2006

LAWYERS TITLE INSURANCE CORPORATION, successor by merger to OREGON TITLE INSURANCE COMPANY

> GAIL C. ENGLERT-JONES ASSISTANT SECRETARY

STATE OF OREGON

County of MULTNOMAH)SS

The foregoing instrument was acknowledged before me on GAIL C. ENGLERT-JONES as ASSISTANT SECRETARY, of Lawyers Title Insurance Corporation, a Virginia corporation, successor by merger to Oregon Title Insurance Company, on behalf of the corporation.



Notary Public for Oregon

LTIC 513 Rev. July 2003